



**UNLOCK NEW OPPORTUNITIES  
FOR YOUR BUSINESS**



## OUR AIM:

To become a financial hub for Central Asia, Eurasian Economic Union, the Caucasus, West China, Mongolia, and Eastern Europe.



### GATEWAY TO EURASIAN ECONOMIC UNION (EAEU)

AIFC provides access to a relatively untapped market with huge potential. EAEU has some of the largest reserves of natural resources and is one of the largest producers of agricultural products in the world.

### PRIVATISATION OF STATE-OWNED ENTERPRISES

Kazakhstan's privatisation program presents a great opportunity for global investors.

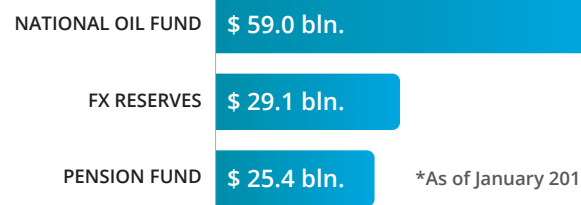
Astana International Exchange provides the platform for the most anticipated IPOs of the uranium company, flagship air carrier, railway operator, petroleum company, power generation company, mining companies, etc.

### DELIVERY UNIT FOR "BELT AND ROAD" INITIATIVE INFRASTRUCTURE FINANCING OFFICE

Recreation of the legendary Silk Road, deemed as the biggest project with the most regional collaboration and the largest infrastructure build-out in the history, can reshape the global trade.

### MANAGEMENT OF GOVERNMENT FUNDS

Management of Government funds.  
International reserves (incl. the National Fund assets) –\$88 bln.



\*As of January 2019

## 5 CORE PILLARS OF THE AIFC DEVELOPMENT

The main objectives of the AIFC are to develop the non-banking financial sector of Kazakhstan and provide favourable environment for investments. Positioning Astana as a main financial centre in the region shall be achieved through the development of the following five core pillars:



Capital Markets



Asset Management



Private Banking



Islamic Finance



Financial Technology

## SUCCESS COMPONENTS

The following key priorities shall serve as the building blocks for a successful creation of favourable environment and a strong base for AIFC to become the main financial hub in the region:



Best Legal System



Independent Regulation



Exchange Infrastructure



Access to SWF Management



Green Finance



Best Environment

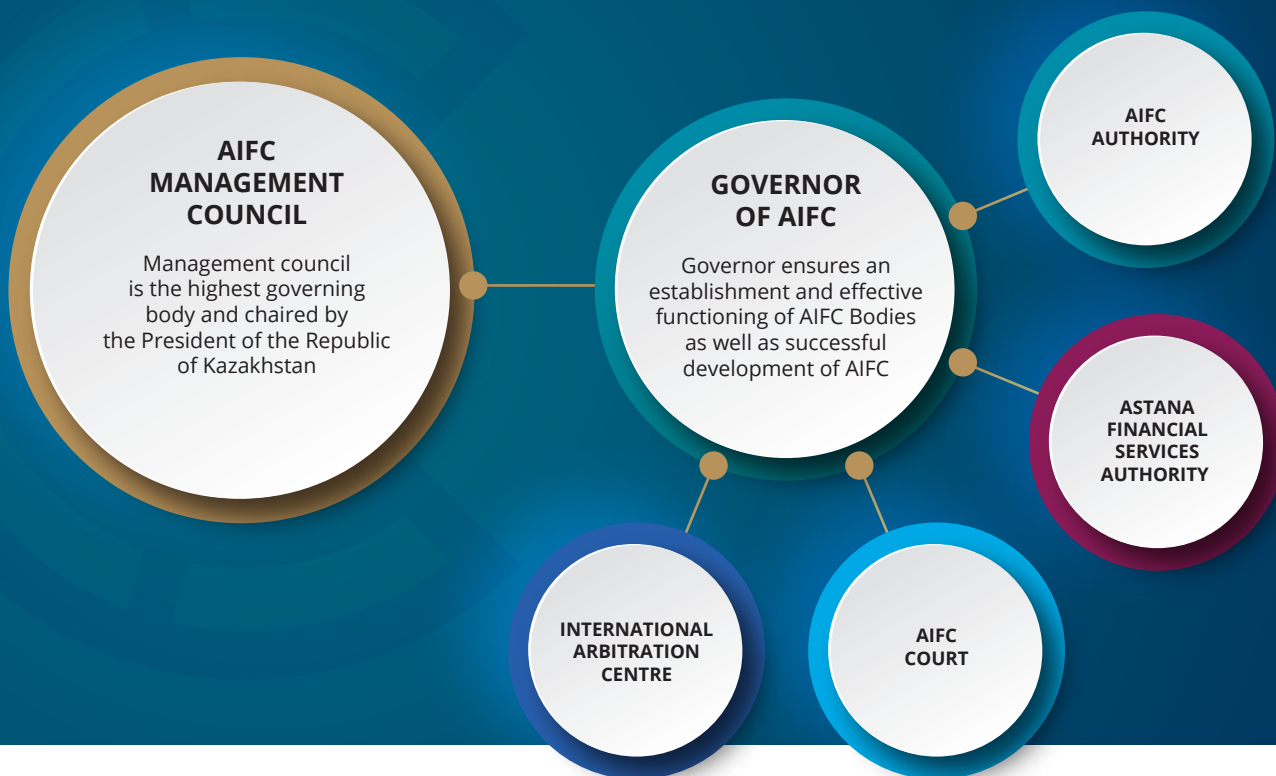
Note: AIFC Development strategy was determined by the AIFC Management Council on 26 May 2016.

For more information visit [www.aifc.kz](http://www.aifc.kz)

# STRUCTURE OF AIFC ECOSYSTEM

03

## AIFC BODIES



## OTHER KEY PLAYERS



# WHY DOING BUSINESS IN THE AIFC?



## **DYNAMICALLY DEVELOPING CENTRE**

AIFC is an ambitious financial centre with fast developing infrastructure and high ranking positions



## **STRATEGIC LOCATION AND ACCESS TO A LARGE MARKET**

AIFC has a strategic location and is a gateway to access the regional market with high-quality services



## **BUSINESS-FRIENDLY ENVIRONMENT**

The most unprecedented preferential conditions in the entire region



## **INDEPENDENT FINANCIAL REGULATION**

Independent financial regulation based on international standards



## **BESPOKE LEGAL SYSTEM**

AIFC offers bespoke legal system, which is a free-standing commercial law system and tailored for the convenience of doing business in the AIFC



## **LEADING CENTRE IN DISPUTE RESOLUTION**

An independent common law court operating to the highest international standards



## **ALTERNATIVE DISPUTE RESOLUTION: INTERNATIONAL ARBITRATION CENTRE**

The IAC guarantee protection of rights to all investors and businesses

*The AIFC only officially launched its financial centre in 2018, and it is unusual for such a new centre to perform so strongly.*

GFCI 25 (March 2019)

*The AIFC within the top 15 financial centres likely to become more significant over the next 2-3 years.*

GFCI 25 (March 2019)



**The Global  
Financial Centres Index**

**1<sup>st</sup>**

**FINANCIAL CENTRE**  
in the Eastern Europe  
and Central Asia region

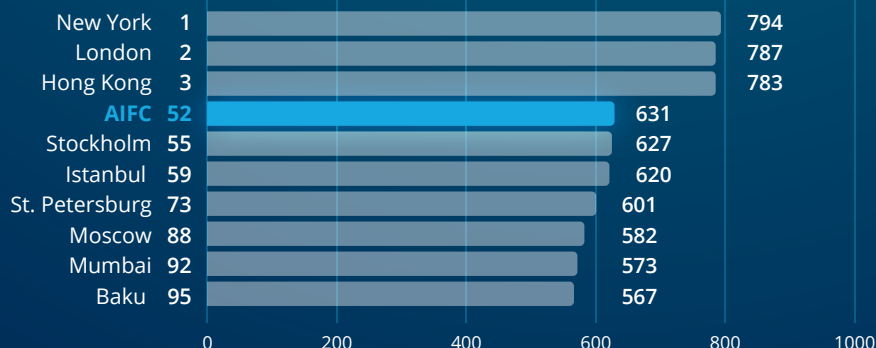
**51<sup>st</sup>**

in 2019

out of 104 financial centres

**88<sup>st</sup>**

in 2018



## STRATEGIC LOCATION AND ACCESS TO A LARGE MARKET

### TRANSPORT ACCESSIBILITY

Regular and convenient air services between the Capital city of Kazakhstan and leading international financial centres.

The AIFC is connected by direct flights with **Frankfurt, London, Beijing, Dubai, Seoul**, and other major cities.

### TIME-EFFICIENT CARGO TRANSPORTATION

China – Europe – China railways:

- St. Petersburg – 10 days
- Hamburg – 16 days
- London – 18 days

Western Europe – Western China Transcontinental Auto Expressway will allow products to be shipped between China and Europe in just 10 days

### ACCESS TO A LARGE MARKET

Preferential access to a common market of the Eurasian Economic Union with more than **180 million consumers**:

- Central Asian markets (50 million)
- Western China (300 million)
- Caspian Sea countries (150 million)





## BUSINESS-FRIENDLY ENVIRONMENT

07



### SIMPLIFIED LABOUR REGIME

Foreign nationals who are employed by registered or recognised companies in the AIFC or by an AIFC Body are exempt from the obligation to obtain work permits in Kazakhstan.



### LIBERALISED CURRENCY CONTROL

Transactions of registered or recognised companies in the AIFC may be denominated and executed in a currency agreed between them. Trades at AIX are to be denominated and executed in a currency specified by the Exchange rules.

0%

### PREFERENTIAL TAX REGIME

Registered or recognised companies in the AIFC are exempted corporate tax income received from providing the financial and ancillary services as well as from capital gains for 50 years (until 1-Jan-2066). Their employees are similarly exempted from individual income tax.



### ENGLISH AS THE MAIN LANGUAGE

The official language of AIFC is English. AIFC Acts, court proceedings, records, all transactions that are committed to writing, responses to requests must be in English.



### SIMPLIFIED VISA REGIME

AIFC provides visa waiver up to 30 days for citizens of OECD countries, UAE, Malaysia, Singapore, and Monaco. Employees of registered or recognised companies in the AIFC or AIFC Bodies and their family members will enjoy special visa regime with extension up to 5 years.



### ASTANA FINANCIAL SERVICES AUTHORITY

the regulatory body of the AIFC, which is independent and the financial regulation is based on international standards. The key posts are occupied by UK-recognised experts in the field of jurisprudence and finance.

### MEMBER OF KEY GLOBAL STANDARD SETTING INTERNATIONAL ORGANISATIONS



For more information on IAC please visit:  
[www.afsa.aifc.kz](http://www.afsa.aifc.kz)

## THE BOARD OF DIRECTORS OF THE AFSA



### Lady Barbara Judge CBE

*Chairman of the Board*

Lady Judge has had an unusually broad and successful international career as a senior executive, chairman and non-executive director in both the private and public sectors.

She is also a UK Business Ambassador (a Prime Ministerial appointment), Chairman of Cifas, the UK fraud prevention agency and Chairman of the Management Board of SNOMED International, a non-profit organisation that determines global standards for health terms.



Angela Knight CBE



Akash Deep



Gregory Tanzer



Daniel Heller



Masood Ahmed



Zere Seidimbek



Marc Holtzman



Dr Iain Saville CBE

The AIFC legal regime is specially adapted and well-designed to operate in a special way envisaged by the Constitutional Statute. Its acts are tailored in English specifically for doing business in the AIFC and, which are familiar to the global market players. The AIFC Acts were preliminary approved by the AIFC Legal Advisory Council, which members are highly qualified lawyers and represent well-known London-based law firms and barristers' chambers.



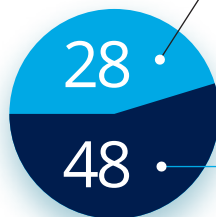
WHITE &amp; CASE

**Baker  
McKenzie.**Michelmores  HERBERT  
SMITH  
FREEHILLS **NORTON ROSE FULBRIGHT****LEGAL ADVISORY COUNCIL****Michael Blair QC***Chairman*

Michael Blair QC is Leading Counsel at 3 Verulam Buildings Barristers and a specialist on financial services and financial services regulation. Continuously rated by Chambers and Partners as a "Star Individual" in the financial services category over the last 8 years.

Simon  
FT CoxAndrew  
Oldland QCAndrew  
RobertsMichael  
ThomasChristopher  
Campbell-HoltRoy  
PearceFrancis  
Fitzherbert-Brockholes**AIFC ACTS:**

- Based on principles, legislation and precedents of the law of England and Wales and the standards of leading global financial centres;
- Acts adopted by the AIFC Bodies, which cover majority of relationships between registered or recognised companies in the AIFC and other relevant persons: on corporate, contract, employment and other matters. The coverage of activities is being constantly extended.

**AIFC FINANCIAL SERVICES FRAMEWORK**

/ Financial Services Framework / Auditor / Conduct of Business /  
/ Takaful and Retakaful / Recognition Insurance and Reinsurance /  
/ Collective Investment Scheme / Banking Business Prudential /  
/ Anti-Money Laundering / Pre-IPO Listings / Representative Office /  
/ Fees + other acts

**AIFC GENERAL LEGAL FRAMEWORK**

/ On AIFC Acts / Security / Contract / Companies / Netting /  
/ General Partnership / Employment / Obligations / Court /  
/ Damages and Remedies / Personal Property + other acts



## ENFORCEMENT OF COURT DECISIONS

The AIFC Court decisions are enforceable directly and in the same way and under the same conditions as enforcement of the national courts' decisions in Kazakhstan. The AIFC Courts decisions are also enforceable in accordance with conditions of bilateral and multilateral agreements between the Republic of Kazakhstan and other jurisdictions.

The AIFC Court has established a fully independent common law judicial system for the expeditious resolution of civil and commercial disputes characterised by reliability, fairness and accessibility, unconditional application of the rule of law, and flexibility that is responsive to the needs of global business markets

For more information on AIFC Court please visit: [www.court.aifc.kz](http://www.court.aifc.kz)



The Lord  
Mance PC  
*Chief Justice*



Mr. Christopher  
Campbell-Holt  
*Registrar & Chief Executive*



Justice  
Lord Faulks QC



Justice Sir  
Stephen Richards



Justice  
Spink QC



Justice  
Edwards



Justice  
Banner QC



Justice  
MaClean  
QC



Justice  
Montagu-Smith  
QC



Justice  
Sir Rupert  
Jackson



Justice  
Sir Robin  
Jacob



Justice  
Sir Jack  
Beatson FBA

## UNIQUENESS

The first commercial court on common law in the region.

## INDEPENDENCE

The AIFC Court is not part of the judicial system of Kazakhstan.

## ACCESSIBILITY

The AIFC Court considers disputes not only between AIFC participants, but also any legal entities with the consent of the parties.

## FLEXIBILITY

The AIFC Regulations and Rules on AIFC Court are based on the principles and legislation of English common law.

## BEST PRACTICAL EXPERIENCE

The AIFC Court justices have a vast experience in resolving commercial and civil disputes in common law jurisdictions.

## E-JUSTICE

e-filing system that enables parties to file cases electronically from anywhere around the world.

## ALTERNATIVE DISPUTE RESOLUTION: INTERNATIONAL ARBITRATION CENTRE



### ENFORCEMENT OF AWARDS

Arbitration awards of the IAC are enforceable in the Republic of Kazakhstan as Orders of the AIFC Court, supported by a robust enforcement system. The IAC's awards are also enforceable internationally under the New York Convention 1958.

- 30 arbitrators with vast experience in commercial litigation in the UK, US, EU countries, Russian Federation, India, Hong Kong, Middle East and other countries;
- 18 arbitrators can act as mediators;
- 2 Kazakhstani arbitrators and mediators.

For more information on IAC please visit:  
[www.iac.aifc.kz](http://www.iac.aifc.kz)



### Barbara Dohmann QC

*Chairman of the AIFC International Arbitration Centre*

Barbara Dohmann QC has been one of the UK's leading commercial barristers and an international arbitrator for many years.

She has extensive experience of appearing before foreign courts in very large commercial disputes, including in Bermuda, Gibraltar, Singapore, Brunei, Grand Cayman, the Bahamas and The British Virgin Islands.



#### ACCESSIBILITY

The IAC considers disputes between any legal entities with the consent of the parties.



#### BEST PRACTICE

The IAC's procedural rules are based on the UNCITRAL rules and the English Arbitration Act.



#### FEES AND CHARGES

The IAC offers highly competitive fees for its world-class alternative dispute resolution services.



#### E-JUSTICE

e-filing system that enables parties to file cases electronically from anywhere around the world.



#### INTERNATIONAL STANDARDS

IAC is an independent, cost-effective and alternative dispute resolution institution, acting in accordance with the best international standards.

# ASTANA INTERNATIONAL EXCHANGE



## DIVERSE VENUE FOR GLOBAL INVESTOR COMMUNITY

Strategic partners of the AIX include world-leading stock exchanges which contribute to the development of the stock market liquidity and provide modern and recognisable trading platform solutions for the AIX:



For more information on AIX please visit:  
[www.aix.kz](http://www.aix.kz)



### "BUCKLE OF THE BELT"

AIX provides diversified financial services, incl. bond and equity issuance, currency risk hedge instruments, RMB off-shore centre.



### PRODUCT DIVERSITY

The new infrastructure allows to trade securities, commodities, derivatives denominated in KZT, RUB, USD, RMB.



### PRIVATISATION

AIX is a main venue for IPO of national companies.



### PLATFORMS

The exchange provides subsoil companies with access to financing through the private, junior and main listing boards.

### ASSOCIATE MEMBER



# THEY CHOSE AIFC

13



and other registered and recognised companies in the AIFC

# The Future Is Here.

Welcome to the AIFC!



Please contact AIFC Business  
Connect the first point of contact  
for all establishments interested  
in having a presence in the AIFC:

+7 7172 64 73 36

[bcs@aifc.kz](mailto:bcs@aifc.kz)

---

For registration and  
authorisation of companies:

[registration@afsa.kz](mailto:registration@afsa.kz)  
(registration enquiries)

[authorisation@afsa.kz](mailto:authorisation@afsa.kz)  
(authorisation enquiries)

[www.aifc.kz](http://www.aifc.kz)

---

AIFC Authority Legal  
Development Department:

+7 7172 64 74 43

[legaldevelopment@aifc.kz](mailto:legaldevelopment@aifc.kz)