



COURSE SYLLABUS

CERTIFICATE PROGRAM

**ENTERPRISE RISK
MANAGEMENT
(ERM)**

FCA

**FINANCIAL
CRIME ACADEMY**

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COURSE DESCRIPTION



In today's world of evolving technologies and businesses, companies are taking on increasing levels of risk. Enterprise risk management helps organizations measure and manage circumstances that can lead to IT or business risk. Enterprise risk comes in many different forms, and it could lead to a disruption that negatively affects a business.

Some of the most common risks that ERM can address are financial risks. These come from not having the appropriate level of cash or credit resources to fund operations. ERM is also concerned with operational risks that can affect the ability of the business to execute its normal activities. Operational risks come in many forms, including technology failures. That failure could be the result of a security threat, a lack of technical skills or not having the appropriate security professionals on staff. Risk can also be the result of a system failure that is not directly attributed to a security incident. Rather, it could be due to a natural disaster, power outage or other disruption that affects ongoing operations. ERM aims to provide a framework and expertise to help organizations better prepare for and be aware of the various risks that exist.

This Certificate Program is the ideal qualification for anyone looking for a solid foundation in the theory and practice of effective risk management. There's never been a better time to get qualified in risk management, help organizations with the economic recovery post-Covid-19, and increase your earning potential and career prospects.

This Certificate Program covers the basic concepts of Enterprise Risk Management and important elements that finance executives and personnel need to be aware of when implementing ERM across their company.

By identifying and proactively addressing risks and opportunities, business enterprises protect and create value for their stakeholders, including owners, employees, customers, regulators, and society overall.

COURSE CONTENT



Module 1: Risk Management Fundamentals

- Introduction to This Module
- What Is Risk?
- Why Manage Risk? Impact of Risk on Organizations
- Overview of Risks and Risk Types
- Historic Development of Risk Management
- Risk Management Framework and Levels
- Module Summary

Module 2: Enterprise Risk Management Principles and COSO Framework

- Introduction to This Module
- What Is Enterprise Risk Management?
- Enterprise Risk Management Overview
- Phases of ERM Implementation
- Responsibility of the ERM
- Benefits of ERM to the Organization
- Module Summary

Module 3: Enterprise Risk Management Framework Elements

- Introduction to This Module
- Risk Culture
- Risk Appetite
- Risk Tolerance and Impact
- Initial Risk Coping Mechanism
- Risk Mitigation Techniques
- Module Summary

Module 4: Risk Assessment - Introduction and Identification

- Introduction to This Module
- What is a Risk Assessment?
- Risk Appetite
- Risk Formula: Inherent Risk, Control Effectiveness, And Residual Risk
- Risk Assessment Considerations
- Risk Origin (Causes and Sources) And Consequences
- Risk Classification Systems
- Module Summary

COURSE CONTENT

Module 5: Risk Assessment – Risk Analysis and Evaluation

- Introduction to This Module
- Risk Identification
- Risk Analysis
- Defining the Upside of Risk
- Module Summary
- Multiple-Choice Quiz

Module 6: Treating and Responding to Risk

- Introduction to This Module
- Meanings and Purpose of Risk Response
- The Ts: Tolerate, Treat, Transfer and Terminate
- Risk Control Techniques: Preventive, Corrective, Directive And Detective (PCDD)
- Control of Selected Hazard Risks
- Monitoring and Review
- Insurance and Risk Transfer
- Module Summary

COURSE OVERVIEW



LEARNING OBJECTIVES

- Understand how risk management can be used to support organizations in achieving their objectives
- Understand the benefits of risk management and its relationship with governance, social responsibility, sustainability, and organizational prosperity
- Acquire an overview of the global business and risk environment
- Learn key risk architectures, strategies, and protocols to effectively mitigate organizational risk
- Understand the role of risk culture, risk appetite, and risk tolerance
- Explain risk and organizations, including an introduction to corporate governance, project and operational risk management, and supply chain management
- Acquire a solid understanding of organizational risk management, emerging risks and future developments

LEARNING METHOD

This Certification Program is presented entirely online. Modules can be completed in your own time and at your own pace.

This interactive, supportive teaching model is designed for busy professionals and results in unprecedented certification rates for Certification Programs.



TARGET AUDIENCE

- Chief executives, senior managers, and heads of departments who require a better understanding of risk management and the role it should play within their organizations.
- Managers who are responsible for managing risk and/or embedding effective systems of corporate governance.
- Insurance managers, brokers, safety practitioners, auditors, project managers, accountants, solicitors, and consultants who are increasingly finding risk management is forming part of their remit or are expected to have a broad understanding of the subject.
- Practitioners who require a refresher on recent developments in risk management.

REQUIREMENTS

For participating in this Certificate Program, you will need an electronic device with online video-viewing capabilities (e.g., smartphone, tablet, laptop, desktop computer, etc.).

You will need no previous knowledge in compliance or anti-financial crime, although this is helpful. A background in business, legal, or finance might also be beneficial but is not required.

PRICING OPTIONS



OPTION 1: BASIC BUNDLE

- ✓ Video Course
- ✓ Knowledge Checks
- ✓ Lifetime Access
- ✓ Study Guide
- ✓ Audio Book
- ✓ Community
- ✓ Certificate

\$ 295

OPTION 2: PREMIUM BUNDLE

- ✓ Video Course
- ✓ Knowledge Checks
- ✓ Lifetime Access
- ✓ Study Guide
- ✓ Audio Book
- ✓ Community
- ✓ Certificate

\$ 395



COURSE BENEFITS

IN-DEMAND SKILLS

Gain the relevant knowledge to ensure that you are supporting your firm and progressing your career.

CAREER CREDENTIAL

Get a business school certificate with Swiss School of Business and Management Geneva.

FLEXIBILITY

Study on-demand and at your own pace, regardless of where you are in the world.

COMMUNITY

Get access to our exclusive LinkedIn group with thousands of like-minded professionals and experts.

COURSE MATERIAL

Download supplementary course material such as the comprehensive course study guide.

QUIZ QUESTIONS

Test your knowledge with multiple-choice questions and determine which skills you have mastered!

STUDENT VOICES



I followed two online trainings by Financial Crime Academy and they get a five star rating by me. Their instructors speak good English and their manner of presenting is great. The downloads are very clear and useful.

Ruud Hamers, Fraud, OSINT, and KYC Investigator



I took a course from Financial Crime Academy that made me learn the Basics of Money Laundering, AML, the Risk-Based Approach, the framework for AML Compliance Programs, and the concepts of KYC, CDD, EDD, PEP. It was a very good course, easy to understand and provided me with great knowledge. I strongly recommend it for professionals working in these areas or for who wants to enter in these market. **Natana Lanzarin, Lawyer**



I strongly recommend online courses from Financial Crime Academy for everyone in the beginning or mid-career in Anti Financial Crime. The presentation of the course is excellent alongside an ebook and a handful of other resources. I can further vouch for another unique feature of this course that will be relevant to you irrespective of your geographical location. **Anmol Mehta, Chartered Accountant**



