



COURSE SYLLABUS

CERTIFICATE PROGRAM
INTERNAL AUDIT

FCA

**FINANCIAL
CRIME ACADEMY**

Financial Crime Academy Ltd.
30a Brookwood Crescent
Dublin, Ireland

hello@financialcrimeacademy.org
www.financialcrimeacademy.org

COURSE DESCRIPTION



The field of internal audit has continuously evolved over the last decade and emerged to become a stable and critically important component of successful organizations all around the world. Internal audits evaluate a company's internal controls, including its corporate governance and accounting processes. These audits ensure compliance with laws and regulations and help to maintain accurate and timely financial reporting and data collection. Internal audits also provide management with the tools necessary to attain operational efficiency by identifying problems and correcting lapses before they are discovered in an external audit.

Internal auditing is an independent, objective assurance and consulting activity designed to add value to and improve an organization's operations as well as to provide independent assurance that an organization's risk management, governance, and internal control processes are operating effectively. At the same time, an ineffective audit can mean severe consequences; resulting in process failure, customer dissatisfaction, and regulatory noncompliance.

With this Certificate Program in Internal Audit, you will acquire the skills you need to progress your career and start conducting internal audits. If you already have experience in the audit profession, the Certificate Program in Internal Audit will help you to improve your existing skillset and accelerate your audit career.

Boost your internal audit capabilities by gaining confidence in planning and performing an effective audit, as well as reporting and taking corrective action where necessary.

This Certificate Program in Internal Audit develops the necessary skills to assess and report on the conformance and implementation of processes based on management systems. You'll learn how to initiate an audit, prepare and conduct audit activities, compile and distribute audit reports and complete follow-up activities.

COURSE CONTENT



Module 1: Internal Audit Fundamentals

- Introduction to This Module
- What is Internal Audit
- History of Internal Audit
- Overview of International Standards for Internal Audit
- Internal Audit Versus External Audit
- Typical Functions of Internal Audit
- Types of Internal Audit
- Module Summary
- Multiple-Choice Quiz

Module 2: The Internal Audit Function

- Introduction to This Module
- What is the Internal Audit Function?
- Internal Audit Objectives
- Internal Audit Governance
- Role and Responsibility of the Internal Audit Function (Strategic Level)
- Role and Responsibility of the Internal Audit Function (Operational Level)
- Module Summary
- Multiple-Choice Quiz

Module 3: Internal Audit Risk Identification and Evaluation

- Introduction to This Module
- Obtain Understanding of the Business
- Preparation of the Audit Universe
- What is Risk? What are Inherent Risk and Residual Risk?
- Risk Rating Methodology: Probability and Impact Assessment
- Risk Control Matrix: From the Inherent to the Residual Risk
- Module Summary
- Multiple-Choice Quiz

Module 4: Creating the Audit Plan

- Introduction to This Module
- Creating the Audit Plan
- What is an Audit Plan?
- Types of Planning
- How to Create an Audit Plan
- Audit Plan Approval and Audit Plan Changes
- Module Summary
- Multiple-Choice Quiz



COURSE CONTENT

Module 5: Executing the Audit Process

- Introduction to This Module
- Introduction to This Module
- Process Walkthroughs
- Testing of Controls
- Identification of Findings
- Reporting, Recommendations, and Findings
- Module Summary
- Multiple-Choice Quiz

Module 6: Tracking of Findings and Ongoing Reporting

- Introduction to This Module
- Introduction to This Module
- Audit Report Contents
- Protocol for Remediation
- Follow-up by the Internal Audit
- Closing a Finding
- Module Summary
- Multiple-Choice Quiz

COURSE OVERVIEW



LEARNING OBJECTIVES

- Understand why it is helpful for management to have an internal audit function
- Get to know the objectives of internal auditing are
- Learn about standards internal auditors follow
- Comprehend how the role of an internal auditor has evolved
- Acquire insights into what internal auditors do on a daily basis
- Understand what the ideal structure of an internal audit department is
- Get to know what a risk is and how is an internal audit plan is developed
- Learn how audits are conducted
- Understand what the follow-up process is and audit observations raised

LEARNING METHOD

This Certification Program is presented entirely online. Modules can be completed in your own time and at your own pace.

This interactive, supportive teaching model is designed for busy professionals and results in unprecedented certification rates for Certification Programs.



TARGET AUDIENCE

- Professionals wanting to acquire and demonstrate specialized knowledge in risk management and internal audit
- Professionals wanting to increase their value through a better understanding of practical internal audit methods
- Professionals wanting to build a comprehensive knowledge in risk management and internal audit
- Career starters and students wanting to get an edge in risk management, internal audit, and governance overall

REQUIREMENTS

For participating in this Certificate Program, you will need an electronic device with online video-viewing capabilities (e.g., smartphone, tablet, laptop, desktop computer, etc.).

You will need no previous knowledge in compliance or anti-financial crime, although this is helpful. A background in business, legal, or finance might also be beneficial but is not required.

PRICING OPTIONS



OPTION 1: BASIC BUNDLE

- ✓ Video Course
- ✓ Knowledge Checks
- ✓ Lifetime Access
- ✓ Study Guide
- ✓ Audio Book
- ✓ Community
- ✓ Certificate

\$ 295

OPTION 2: PREMIUM BUNDLE

- ✓ Video Course
- ✓ Knowledge Checks
- ✓ Lifetime Access
- ✓ Study Guide
- ✓ Audio Book
- ✓ Community
- ✓ Certificate

\$ 395



COURSE BENEFITS

IN-DEMAND SKILLS

Gain the relevant knowledge to ensure that you are supporting your firm and progressing your career.

CAREER CREDENTIAL

Get a business school certificate with Swiss School of Business and Management Geneva.

FLEXIBILITY

Study on-demand and at your own pace, regardless of where you are in the world.

COMMUNITY

Get access to our exclusive LinkedIn group with thousands of like-minded professionals and experts.

COURSE MATERIAL

Download supplementary course material such as the comprehensive course study guide.

QUIZ QUESTIONS

Test your knowledge with multiple-choice questions and determine which skills you have mastered!

STUDENT VOICES



I followed two online trainings by Financial Crime Academy and they get a five star rating by me. Their instructors speak good English and their manner of presenting is great. The downloads are very clear and useful.

Ruud Hamers, Fraud, OSINT, and KYC Investigator



I took a course from Financial Crime Academy that made me learn the Basics of Money Laundering, AML, the Risk-Based Approach, the framework for AML Compliance Programs, and the concepts of KYC, CDD, EDD, PEP. It was a very good course, easy to understand and provided me with great knowledge. I strongly recommend it for professionals working in these areas or for who wants to enter in these market. **Natana Lanzarin, Lawyer**



I strongly recommend online courses from Financial Crime Academy for everyone in the beginning or mid-career in Anti Financial Crime. The presentation of the course is excellent alongside an ebook and a handful of other resources. I can further vouch for another unique feature of this course that will be relevant to you irrespective of your geographical location. **Anmol Mehta, Chartered Accountant**



