



COURSE SYLLABUS

CERTIFICATE PROGRAM

**INTERNAL CONTROLS
AND RISK
MANAGEMENT**

COURSE DESCRIPTION



Our world is becoming more and more complex. Organizations face new circumstances almost every other day. These days, the success and survival of any organization are increasingly dependent on strong governance structures and internal control systems, which support the management of an organization to achieve its objectives, align the organization's direction and establish effective processes.

This Certificate Program is designed to provide you with a solid understanding and practical knowledge of the core concepts, principles, and importance of a robust internal control system.

Internal controls are the mechanisms, rules, and procedures implemented by a company to ensure the integrity of financial and accounting information, promote accountability, and prevent fraud.

Besides complying with laws and regulations, and preventing employees from stealing assets or committing fraud, internal controls can help improve operational efficiency by improving the accuracy and timeliness of financial reporting.

Internal audits play a critical role in a company's internal controls and corporate governance.

The purpose of internal control and risk management is to ensure that the company's operations are effective, that financial and other information is reliable, and that the company complies with the relevant regulations and operating principles.

In this Certificate Program, you will acquire knowledge about the core concepts, principles, and practices related to internal controls structure developed and implemented in an organization. Key risk management concepts are also covered in this Certificate Program.

COURSE CONTENT



Module 1: Basic Knowledge of Internal Controls

- Introduction to this Module
- What are Internal Controls?
- What Internal Controls Can and Cannot Do
- Components of Internal Controls
- Internal Controls Categories
- Internal Controls Procedures
- Multiple Choice Quiz

Module 2: Internal Control Systems in Organizations

- Introduction to this Module
- Organizational Hierarchy of Internal Controls
- Three Lines of Defense Model
- Entity-Level Controls
- Activity Level Controls
- Multiple Choice Quiz

Module 3: Building an Environment for Internal Controls

- Introduction to this Module
- Key Considerations in Developing Internal Controls
- Benefits and Costs of Internal Controls
- Compliance Requirements
- Performing a Regulatory Compliance Risk Assessment
- Multiple Choice Quiz

Module 4: Identifying, Measuring, and Managing Risks

- Introduction to this Module
- Risk Identification
- Risk Assessment
- Performing Risk Assessments and Risk Reviews
- Risk Management Framework
- Multiple Choice Quiz

COURSE OVERVIEW



LEARNING OBJECTIVES

- Understand risk management and internal controls
- Identify different internal controls and their components
- Recognize what internal controls can and cannot do
- Understand the three lines of defense model
- Differentiate between entity-level controls and activity-level controls
- Learn how to build a framework for internal controls
- Understand costs and benefits of internal controls
- Learn how to identify, measure, and manage risks
- Learn about the risk management framework

LEARNING METHOD

This Certification Program is presented entirely online. Modules can be completed in your own time and at your own pace.

This interactive, supportive teaching model is designed for busy professionals and results in unprecedented certification rates for Certification Programs.



TARGET AUDIENCE

- Professionals wanting to acquire and demonstrate specialized knowledge in risk management and internal controls
- Professionals wanting to increase their value through a better understanding of practical risk management methods such as internal controls
- Professionals wanting to build a comprehensive knowledge in risk management and internal controls
- Career starters and students wanting to get an edge in risk management, internal controls, and compliance overall

REQUIREMENTS

For participating in this Certificate Program, you will need an electronic device with online video-viewing capabilities (e.g., smartphone, tablet, laptop, desktop computer, etc.).

You will need no previous knowledge in risk management, compliance, or corporate governance, although a basic understanding is helpful. A background in business, legal, or finance might also be beneficial but is not required.

PRICING OPTIONS



OPTION 1: BASIC BUNDLE

- ✓ Video Course
- ✓ Knowledge Checks
- ✓ Lifetime Access
- ✓ Study Guide
- ✓ Audio Book
- ✓ Community
- ✓ Certificate

\$ 295

OPTION 2: PREMIUM BUNDLE

- ✓ Video Course
- ✓ Knowledge Checks
- ✓ Lifetime Access
- ✓ Study Guide
- ✓ Audio Book
- ✓ Community
- ✓ Certificate

\$ 395



COURSE BENEFITS

IN-DEMAND SKILLS

Gain the relevant knowledge to ensure that you are supporting your firm and progressing your career.

CAREER CREDENTIAL

Get a business school certificate with Swiss School of Business and Management Geneva.

FLEXIBILITY

Study on-demand and at your own pace, regardless of where you are in the world.

COMMUNITY

Get access to our exclusive LinkedIn group with thousands of like-minded professionals and experts.

COURSE MATERIAL

Download supplementary course material such as the comprehensive course study guide.

QUIZ QUESTIONS

Test your knowledge with multiple-choice questions and determine which skills you have mastered!

STUDENT VOICES



I followed two online trainings by Financial Crime Academy and they get a five star rating by me. Their instructors speak good English and their manner of presenting is great. The downloads are very clear and useful.

Ruud Hamers, Fraud, OSINT, and KYC Investigator



I took a course from Financial Crime Academy that made me learn the Basics of Money Laundering, AML, the Risk-Based Approach, the framework for AML Compliance Programs, and the concepts of KYC, CDD, EDD, PEP. It was a very good course, easy to understand and provided me with great knowledge. I strongly recommend it for professionals working in these areas or for who wants to enter in these market. **Natana Lanzarin, Lawyer**



I strongly recommend online courses from Financial Crime Academy for everyone in the beginning or mid-career in Anti Financial Crime. The presentation of the course is excellent alongside an ebook and a handful of other resources. I can further vouch for another unique feature of this course that will be relevant to you irrespective of your geographical location. **Anmol Mehta, Chartered Accountant**



