



AFSA NOTICE №0010

ON WAIVER AND MODIFICATION

Date of issue: 17 February 2020

Nur-Sultan, Kazakhstan



WAIVER AND MODIFICATION NOTICE

WAIVER AND MODIFICATION NOTICE No. 0010

THE ASTANA FINANCIAL SERVICES AUTHORITY HEREBY GIVES NOTICE THAT:

1. The Rules specified in the left-hand column of the Table A are modified to the extent shown in the right hand column of the Table A and right hand column of the Table A apply to the Reporting Entities and the Persons that intend to have Shares admitted to an Official List or admitted to trading on an Authorised Investment Exchange, and the total aggregate consideration for such Shares offered is more than USD 100,000 (or an equivalent amount in another currency) and less than USD 200,000,000 (or an equivalent amount in another currency), calculated over a period of 12 months.

AND

2. The Rules specified in the left hand column of Table A herein do not apply to the Reporting Entities and the Persons that intend to have Securities admitted to an Official List or admitted to trading on an Authorised Investment Exchange in the form appearing in the AIFC Market Rules (MAR) but instead apply as modified in the right hand column of the table.

TABLE A – RULES MODIFIED

The Rules specified in the left-hand column of the Table A are modified to the extent shown in the right-hand column of the Table A. In this table, underlining indicates new text and striking through indicates deleted text, otherwise the Rule remains unaltered.

AIFC Act	Modified Text
MAR 1.3.1	<p>MAR 1.3.1 with respect to Regional Equity Market Segment (the “REMS”) Issuers</p> <p>Prospectus Structure</p> <p>A Prospectus <u>shall</u> may be structured either as <u>a single document containing all the information set out in the Prospectus as determined by Authorised Investment Exchange.:</u></p> <p>(a) multiple documents comprising:</p> <p>(i) a Prospectus Summary as set out in MAR 1.4; and</p> <p>(ii) a Registration Document as set out in MAR 1.5.1 containing all the information relating to the Issuer; and</p> <p>(iii) a Securities Note as set out in MAR 1.5.2 containing the information concerning the Securities to be admitted to trading on an Authorised Investment Exchange; or</p> <p>(b) a single document containing a Prospectus Summary as set out in MAR 1.4 and all the information required to be included in the Registration Document and the Securities Note.</p>
MAR 3.4.2	<p>MAR 3.4.2 with respect to the modification of timely disclosure regarding REMS</p> <p>Time period for making market disclosure</p>



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AIFC Act	Modified Text
	<p>Starting as of the first anniversary of the admission of the Shares and/ or Certificates over Shares to an Official List of Securities, a Reporting Entity must disclose its required financial reports within the following time periods:</p> <p>(a) in relation to its annual financial report: as soon as possible after the financial statements have been approved, but no later than 120 days after the end of the financial period;</p> <p>(b) in relation to its semi-annual financial report: as soon as possible and in any event no later than 60 days after the end of the period to which the report relates.; and</p> <p>(c) in relation to its preliminary financial results: as soon as possible but no later than 30 minutes before the market opens on the day after the approval of the Board.</p>

EFFECTIVE PERIOD

This notice comes into effect on the date of its issue and remains in force until the:

- (i) 31 December 2020; or
- (ii) effective date of introduction of a new chapter for REMS.

INTERPRETATION

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

THIS NOTICE IS ISSUED PURSUANT TO SECTION 9 OF THE FINANCIAL SERVICES FRAMEWORK REGULATIONS BY THE ASTANA FINANCIAL SERVICES AUTHORITY.