

AFSA Notice № AFSA-O-EC-2023-0603 on suspension of the activity of the Representative Office of HITBEAT MUSIC INC. in the AIFC

Notice No. AFSA-O-EC-2023-0603

THE ASTANA FINANCIAL SERVICES AUTHORITY HEREBY GIVES NOTICE THAT:

In accordance with Section 8(3) of the AIFC Companies Regulations the Registrar of Companies has suspended the activity of the Representative Office of HITBEAT MUSIC INC. registered in the AIFC as a Recognised Company on 4 October 2021.

The suspension is made due to the Registrar has the grounds to believe that the Recognised Company is likely to contravene the number of rules of the AIFC Acting Law, and its activity may entail reputational risks to the AIFC and harm the market.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue.

INTERPRETATION

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

THIS NOTICE IS ISSUED BY THE REGISTRAR OF COMPANIES PURSUANT TO SECTION 8 OF THE AIFC COMPANIES REGULATIONS.