

AFSA Notice № AFSA-O-EC-2023-1043**On striking Representative Office of HITBEAT MUSIC INC. in the AIFC off the Register**

THE ASTANA FINANCIAL SERVICES AUTHORITY HEREBY GIVES NOTICE THAT:

In accordance with Section 167 (1) (a), (b) and (c) of the AIFC Companies Regulations the Registrar of Companies (the “Registrar”) intends to strike Representative Office of HITBEAT MUSIC INC. in the AIFC (BIN 211042900093) off the Register.

FACTS AND MATTERS RELIED UPON

The Registrar of Companies has a reasonable ground to believe that:

- The Recognised Company is not conducting business or is not in operation pursuant to Section 167 (1-1) of the AIFC Companies Regulations;
- the Recognised Company is contravening Sections 147 (1) (d) and 148 (1) of the AIFC Companies Regulations.
- the Recognised Company is contravening the number of rules of the AIFC Acting Law, and its activity may entail reputational risks to the AIFC and harm the market.

The proposed decision comes into effect within 14 days from the issuance of this Notice unless cause is shown to the contrary.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue.

THIS NOTICE IS ISSUED PURSUANT TO SCHEDULE 2 (Decision-Making Procedures for Registrar of Companies) OF THE AIFC COMPANIES RULES.