

**WARNING TO CONSUMERS
concerning C.Invest Hedge Fund**

Nur-Sultan, Kazakhstan – The Astana Financial Services Authority (“AFSA”) informs that a company named “C.Invest Hedge Fund” released information in the public domain which claimed that the Company was undertaking authorised activities in regard to Crypto-Currency Trading, including but not limited to, offering advice on investments, managing investments and dealing in investments as a principal and an agent.

As this information was released in the public domain, AFSA considers it appropriate to set the public record straight to protect the interests of the Astana International Financial Centre (“AIFC”) community and members of the public.

C.INVEST HEDGE FUND IS NOT AUTHORISED BY THE ASTANA FINANCIAL SERVICES AUTHORITY TO CONDUCT ANY REGULATED ACTIVITIES.

AFSA is aware that the following claims were released in the public domain on the website cinvest.kz:

- “C.Invest is a member of the Astana International Financial Centre”: **AFSA clarification** – C.Invest is not a participant of the AIFC. C.Invest is not authorized to carry out any Regulated Activities;
- “C.Invest is a Hedge Fund”: **AFSA clarification** – there is no fund registered in the AIFC with the name “C.Invest” or any authorised person associated with a “C.Invest”;
- Profits of 5-30% per month or 160% per annum may be expected and Guaranteed Returns may be expected: **AFSA clarification** – AFSA is unable to verify the veracity of these claims.

C.Invest Hedge Fund has, as instructed by AFSA, removed its website cinvest.kz from the public domain.

Members of the public who may have become aware of information released by C.Invest Hedge Fund are advised to take note of this release. AFSA advises consumers to only deal with companies appropriately authorised to provide such services and therefore properly regulated in any jurisdiction.

Consumer enquiries in relation to C.Invest Hedge Fund may be directed to <https://afsa.aifc.kz/submit-your-complaint/> or by email to supervision@afsa.kz.

AFSA advises consumers to exercise caution when dealing with firms claiming links with the AIFC who are soliciting investment in Cryptocurrencies. The message from AFSA is for consumers to be careful, and only invest with authorised firms. AIFC Participant status does not allow offering financial services without obtaining a licence for carrying on regulated financial activities from the AFSA. It is also important that consumers distinguish between an entity registered/incorporated within the AIFC from an entity that is authorised to carry on regulated activities or other permitted activities.

Consumers are advised to check the status of authorisation on AFSA’s website at <https://publicreg.myafsa.com/authorised/>, and avoid dealing with firms not permitted by AFSA to carry out the activities they market.

Reference:

The Astana Financial Services Authority (AFSA) is the independent regulator of the Astana International Financial Centre (AIFC), which is established in accordance with the Constitutional Law of the Republic of Kazakhstan “On the Astana International Financial Centre” for the purposes of regulating financial services and related activities in the AIFC. AFSA administers the AIFC Regulations and Rules and is responsible for the authorization, registration, recognition and supervision of financial firms and market institutions in the AIFC.

www.afsa.kz

The Astana International Financial Centre was created by the initiative of the First President of the Republic of Kazakhstan, Leader of the Nation, Nur-Sultan Nazarbayev as part of the “100 steps to implement five institutional reforms” national program.

The Centre’s development strategy until 2025 was approved by the Management council of the AIFC during the council’s meeting on July 2, 2020.

In accordance with the strategy, the vision of AIFC is in becoming the leading financial centre in the region that includes Central Asia, the Caucasus, EAEU countries, western China, Mongolia, and Eastern Europe.

The mission of the AIFC is in assisting the sustainable and long-term development of the region. As the head of state Tokayev noted, “AIFC, with its unique opportunities, can act as a universal platform that connects the countries in the region.”

The strategic directions for the sustainable development of the AIFC include the development of a circular economy, financial technologies, and “digital financial centre.”

<https://aifc.kz/>

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