



**AMENDMENTS No. 11  
AIFC FINANCIAL SERVICES FRAMEWORK  
REGULATIONS**

Approval Date: 17 October 2024

Commencement Date: 18 October 2024

Astana, Kazakhstan



In this document, underlining indicates a new text and strikethrough indicates a removed text.

(...)

**55. Persons eligible for Membership**

(1) Subject to such further admission criteria as the AFSA may prescribe by Rules, an Authorised Market Institution may only admit as a Member:

(a) an Authorised Firm;

(b) a Recognised Non-AIFC Member;

(c) a Person that is a Body Corporate which intends to undertake Commodity Derivative or Environmental Instrument transactions on the relevant Authorised Market Institution by carrying on such activities for its own account or for another Body Corporate which is in the same Group as the Person, provided that any such member of the Group for which the Person intends to act is a wholly-owned Subsidiary of a Holding Company within the Group or is the Holding Company itself; or

(d) a any Person (whether or not referred to in (a), (b), or (c)) by providing that Person with access to the facility, on which ~~Security~~ Investment Tokens are traded or cleared or both traded and cleared, in respect of only trading or clearing of ~~Security~~ Investment Tokens.

(...)