



**AIFC FINANCIAL SERVICES FRAMEWORK
REGULATIONS 2017
AMENDMENT REGULATIONS 2020
AIFC REGULATIONS No.36 of 2020**

Approval Date: 17 January 2020

Commencement Date: 17 January 2020

Nur-Sultan, Kazakhstan



PART 1: GENERAL

1. **Name**
These Regulations are the *AIFC Financial Services Framework Amendment Regulations 2020*.
2. **Commencement**
These Regulations commence on January 17, 2020.
3. **Legislative Authority**
These Regulations are adopted by the Governor under paragraph 3 of article 4 of the Constitutional Statute and subparagraph 3) of paragraph 9 of the Management Council Resolution on AIFC Bodies.
4. **Interpretation**
Terms used in these Regulations have the same meanings as they have, from time to time, in the AIFC Financial Services Framework Regulations, or the relevant provisions of those Regulations, unless the contrary intention appears.



PART 2: AMENDMENTS TO AIFC FINANCIAL SERVICES FRAMEWORK REGULATIONS

1. The *AIFC Financial Services Framework Regulations* are amended as follows.
2. In section Contents omit – “Schedule 3: Market Activities”
3. In section 18 (Definition of Market Activity) in subsection (1), for “Schedule 3” substitute “Schedule 4 of AIFC General Rules”.
4. In section 109 (Requirement to appoint an auditor) –
 - (a) in the heading for ‘auditor’ substitute ‘Auditor’; and
 - (b) omit section 109, substitute –

‘An Authorised Person must appoint an Auditor’.
5. Omit Schedule 3: Market Activities.