

## AMENDMENTS No. 5 AIFC CONDUCT OF BUSINESS RULES

**Approval Date: 17 January 2020** 

**Commencement Date: 17 January 2020** 

Nur-Sultan, Kazakhstan



## **AIFC CONDUCT OF BUSINESS RULES**

In this document, a blue font and underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

## **18. BANKS**

## 18.1. Application

This chapter applies to an Authorised Firm that is licensed by the AFSA to conduct the Regulated Activity of Accepting Deposits and/or Opening and Operating Bank Accounts.

An Authorised Firm that is licensed to conduct the Regulated Activity of Accepting Deposits <u>and/or Opening and Operating Bank Accounts</u> is defined as a Bank in BBR 1.5.