



**AMENDMENTS No. 1
TO THE AIFC FEES RULES
(FEES)**

Approval Date: 3 February 2018

Commencement Date: 3 February 2018

Nur-Sultan, Kazakhstan



In this text, bold indicates new text.

The Application Fees Payable to the AFSA for Islamic Finance Business

Application fee by activities, USD	ADGM	DIFC	AIFC
Operating a Representative Office	3 000	4 000	3000
Managing a Collective Investment Scheme	5 000	10 000	5000
Arranging Custody	5 000	15 000	5000
Providing Fund Administration	-	15 000	5000
Advising on Investments	5 000	15 000	5000
Arranging Deals in Investments	5 000	15 000	5000
Insurance intermediation	5 000	15 000	5000
Managing Investments	5 000	25 000	5000
Providing Custody	5 000	25 000	5000
Providing Trust Services	5 000	25 000	5000
Acting as the Trustee of a Fund	-	25 000	5000
Dealing in Investments as Agent	15 000	25 000	10 000
Dealing in Investments as Principal	15 000	40 000	10 000
Managing a Restricted Profit Sharing Investment Account	30 000	25 000	10 000
Islamic Banking Business	-	-	15 000 *
Providing Islamic Financing	-	-	10 000 *
Accepting Deposit	30 000	70 000	-
Providing Credit	15 000	70 000	-



The forecast of Islamic financial institutions number in the AIFC for 2018 from basic, optimistic and pessimistic prospects

	Scenario	IQ	IIQ	IIIQ	IVQ	Total
Representative Office	basic		1	1	1	3
	optimistic		1	2	3	6
	pessimistic		1			1
Branches	basic			1	1	2
	optimistic			1	2	3
	pessimistic					0
Subsidiaries	basic		1		1	2
	optimistic		1		2	3
	pessimistic					0
Total	basic		2	2	3	7
	optimistic		2	3	7	12
	pessimistic		1	0	0	1

Source: AIFC Authority, Islamic Finance Department

The forecast of the fees' amounts payable to the AFSA by Islamic financial institutions in the AIFC for 2018 from basic, optimistic and pessimistic prospects, USD

	Scenario	IQ	IIQ	IIIQ	IVQ	Total
Representative Office	basic	0	3000	3000	3000	9000
	optimistic	0	3000	6000	9000	18000
	pessimistic	0	3000	0	0	3000
Branches	basic	0	0	10000	15000	25000
	optimistic	0	0	10000	30000	40000
	pessimistic	0	0	0	0	0
Subsidiaries	basic	0	10000	0	10000	20000
	optimistic	0	10000	0	25000	35000
	pessimistic	0	0	0	0	0
Total	basic	0	13000	13000	28000	54000
	optimistic	0	13000	16000	64000	93000
	pessimistic	0	3000	0	0	3000