



# **AMENDMENTS No. 4**

## **AIFC FOUNDATIONS REGULATIONS**

**Approval Date: 17 October 2024**

**Commencement Date: 01 January 2025**

**Astana, Kazakhstan**



In this document, an underlining and blue indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

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**PART 5: ADMINISTRATION OF AIFC FOUNDATIONS**

27-1. Register of Founders

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**PART 3: ESTABLISHMENT OF AN AIFC FOUNDATION**

**14. Creation**

(1) The Founder(s) may apply for the establishment of a Foundation by signing and filing with the Registrar an application for its establishment in the manner prescribed by the Registrar.

(2) The application filed with the Registrar under subsection (1) shall be signed by each Founder and shall include:

(...)

(b) the address of the proposed Foundation’s registered office in the AIFC;

(ba) the registered email address;

(...)

**PART 5: ADMINISTRATION OF AIFC FOUNDATIONS**

**28-2. Registered email address**

(1) A Foundation must have a registered email address to which all communications and notices to the Foundation may be addressed.

(2) The registered email address must at all times be an appropriate email address.

(3) An email address is an “appropriate email address” if, in the ordinary course of events, emails sent to it by the Registrar would be expected to come to the attention of a Person acting on behalf of the Foundation.

(4) A Foundation may change its registered email address by giving notice to the Registrar. The change takes effect upon the notice being registered by the Registrar.

(5) The notification of change of a Foundation’s registered email address must include a statement that the new email address is an appropriate email address within the meaning given by subsection (3).

(6) Contravention of this section is punishable by a fine.

**29. Particulars in correspondence and other communications**

Subject to the Acting Law of the AIFC, the name of a Foundation ~~and~~ its registered number, and the registered email address shall appear in legible characters on the common seal of the Foundation (if applicable), and on every business letter, statement of account, invoice, official notice, publication or any other instrument issued by the Foundation, including communications through electronic means.

**SCHEDULE 3: FINES**

Section	Contravention	Maximum fine US\$
(...)		



## AIFC FOUNDATIONS REGULATIONS

19(11)	Foundation failing to notify Registrar of changes to Council	2,000
<u>28-2</u>	<u>Foundation failing to notify Registrar of change of registered email address</u>	<u>2,000</u>
(...)		