



# **AMENDMENTS № 19 AIFC GLOSSARY**

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**Astana, Kazakhstan**

In this document, underlining indicates a new text and strikethrough indicates a removed text.

## AIFC Glossary

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<b><u>Investment Token</u></b>	A digital representation of an Investment (other than a Digital Asset and a right or interest in the Digital Asset) that is issued, transferred and stored using DLT or other similar technology approved by the AFSA.
<b><u>Derivative Token</u></b>	A digital representation of a Derivative that is issued, transferred and stored using DLT or other similar technology approved by the AFSA.
<b><u>Qualified Investment Token</u></b>	A digital representation of a Qualified Investment that is issued, transferred and stored using DLT or other similar technology approved by the AFSA.
<b><u>Operating a facility for Security Investment Tokens</u></b>	In relation to an Authorised Market Institution, means carrying on one or more of the following activities: (a) Operating an Investment Exchange on which Security <u>Investment Tokens</u> are traded; or (b) Operating a Clearing House on which transactions in Security <u>Investment Tokens</u> are cleared.
<b><u>Operating a facility for Qualified Investment Tokens</u></b>	In relation to an Authorised Firm, means <u>Operating a Multilateral Trading Facility</u> or <u>Operating an Organised Trading Facility</u> on which <u>Qualified Investment Tokens</u> are traded.
<b><u>Digital wallet Service Provider</u></b>	An Authorised Firm Providing Custody of Security <u>Investment Tokens</u> , <u>Qualified Investment Tokens</u> or Digital Assets by holding and controlling the public and private cryptographic keys relating to the Security <u>Investment Tokens</u> , <u>Qualified Investment Tokens</u> or Digital Assets.
<b><u>Third Party Digital wallet Service Provider</u></b>	(1) A Digital wallet Service Provider other than a Digital Asset Trading Facility Operator Providing Custody of Digital Assets traded on its facility; or (2) A Person in another jurisdiction Providing Custody of <u>Investment Tokens</u> , <u>Qualified Investment Tokens</u> or Digital Assets by holding and controlling the public and private cryptographic keys relating to the <u>Investment Tokens</u> , <u>Qualified Investment Tokens</u> or Digital Assets, which is authorised and appropriately supervised for that activity by a Financial Services Regulator.
<b><u>DLT (Distributed Ledger Technology)</u></b>	A class of technologies that support the recording of encrypted data where the data: (a) is held on a distributed ledger; (b) is electronically accessible, from multiple locations, by a network of participants; and (c) can be updated by those participants, based on agreed consensus, protocol or procedures. For the purposes of MAR, AMI, <u>MOTF</u> and COB, DLT also includes any other similar technology approved by the AFSA, which is used for the issuance, transfer and storage of an <u>Security Investment Token</u> or <u>Qualified Investment Token</u> .
<b><u>Trading Facility Operator</u></b>	Has the meaning given in <u>MOTF 1.2 (5)</u> .