



AMENDMENTS No. 2
AIFC GENERAL PARTNERSHIP
REGULATIONS

Approval Date: 5 July 2019

Commencement Date: 5 July 2019



In this document, an underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

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9. Prohibition on unregistered general partnerships

- (1) Two or more Persons must not conduct any business, purpose or activity in or from the AIFC as a general partnership unless the general partnership:
 - (a) is either:
 - (i) formed in the AIFC as a general partnership and registered under section 12; or
 - (ii) formed outside the AIFC as a general partnership and registered under section 13 as a Recognised Partnership; and
 - (b) holds a Commercial Licence issued by the Registrar of Companies under AIFC Companies Regulations. [*intentionally omitted*]
- ~~(2) Subsection (1)(b) does not apply to a general partnership if the general partnership:~~
 - ~~(a) is an exempt general partnership under the Rules; or~~
 - ~~(b) is exempted from the requirement to hold a Commercial Licence by the Registrar of Companies. [*intentionally omitted*]~~
- (3) Contravention of this section is punishable by a fine.