



AIFC INSOLVENCY REGULATIONS AMENDMENT REGULATIONS 2019

Approval Date: 6 August 2019

Commencement Date: 7 August 2019



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PART 1: GENERAL

1. Name

These Regulations are the *AIFC Insolvency Regulations Amendment Regulations 2019*.

2. Commencement

These Regulations commence on 7 August 2019.

3. Legislative Authority

These Regulations are adopted by the Governor under paragraph 1 of article 3 and paragraph 3 of article 4 of the Constitutional Statute and subparagraphs 3) and 3-1) of paragraph 9 of the Management Council Resolution on AIFC Bodies.

4. Interpretation

Terms used in these Regulations have the same meanings as they have, from time to time, in the AIFC Insolvency Regulations, or the relevant provisions of those Regulations, unless the contrary intention appears.



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PART 2: AMENDMENTS TO AIFC INSOLVENCY REGULATIONS

5. The AIFC Insolvency Regulations are amended as follows.
6. In section 1 (Definitions for these Regulations) of Schedule 3 (Interpretation):
 - (a) after “Person” definition insert “property of the company” definition as follows: “(a) includes any property held by any person on trust for the company; and (b) does not include property of the company held in trust by the company upon trust”.