



AMENDMENTS No. 3

AIFC LIMITED LIABILITY PARTNERSHIP REGULATIONS

Approval date: 27 December 2019

Commencement date: 1 January 2020



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In this document, an underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

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26. Notification of membership changes

- (1) This [section](#) applies to a Limited Liability Partnership if there is a change in:
 - (a) the members or Designated Members of the partnership; or
 - (b) the name or address of a member.
- (2) The Limited Liability Partnership must give the Registrar of Companies notice of the change, in accordance with subsection (5), within the required number of days after the day the change happens and must comply with all other requirements applying to the partnership under the Rules in relation to the change.
- (3) For subsection (2), the **required number of days** is:
 - (a) for a change mentioned in subsection (1)(a)—14 days; or
 - (b) for a change mentioned in subsection (1)(b)—28 days.
- (4) If all the members the Limited Liability Partnership are Designated Members, subsection (2) does not require notice that a Person has become or ceased to be a Designated Member as well as a member.
- (5) The notice under subsection (2):
 - (a) must be in a form approved by the Registrar of Companies; and
 - (b) must be signed by a Designated Member of the Limited Liability Partnership or authenticated in a way approved by the Registrar; and
 - (c) if it relates to a Person becoming a member or Designated Member—must contain a statement that the Person consents to becoming a member or Designated Member and must be signed by the Person or authenticated in a way approved by the Registrar.
- (6) Each Designated Member of the Limited Liability Partnership must take reasonable steps to ensure that subsection (2) is complied with.
- (6-1) Changes in the Registered Details notice must be accompanied by the prescribed fee set out in the Rules from time to time.
- (7) Contravention of subsection (2) or (6) is punishable by a fine.

38. Notification of change in registered details of Recognised Limited Liability Partnership

- (1) If any of the registered details of a Recognised Limited Liability Partnership change, the partnership must notify the Registrar of Companies in Writing within 14 days



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after the day the change happens and must comply with all other requirements applying to the partnership under the Rules in relation to the change.

- (1-1) [Changes in the Registered Details notice must be accompanied by the prescribed fee set out in by the Rules from time to time.](#)
- (2) Contravention of this section is punishable by a fine.
- (3) In this section:

registered details, in relation to a Recognised Limited Liability Partnership, means information about the partnership prescribed by the Rules for this section.