



AMENDMENTS № 2 TO THE AIFC MULTILATERAL AND ORGANISED TRADING FACILITIES RULES

Approval Date: 15 December 2024

Commencement Date: 1 January 2025

Astana, Kazakhstan

Within the amendments to the AIFC
Derivatives framework

PROPOSED AMENDMENTS TO AIFC MULTILATERAL AND ORGANISED TRADING FACILITIES RULES

In these amendments, underlining indicates a new text and strikethrough indicates a removed text.

(...)

5. QUALIFIED INVESTMENTS

(...)

5.2. Qualified Investments

(...)

(4-1) A Trading Facility Operator must ensure that the derivatives traded on its facilities have a design that enables the orderly pricing and effective settlement of the obligations arising under the contract by having contract design specifications which, at a minimum, include:

- (a) minimum price fluctuations (price ticks);
- (b) maximum price fluctuations (daily price limits), if any;
- (c) last trading day;
- (d) settlement or delivery procedures as applicable;
- (e) trading months;
- (f) position limits, if any;
- (g) reportable levels; and
- (h) trading hours.

(...)