



**AMENDMENTS No.1
AIFC PRUDENTIAL RULES FOR
INVESTMENT FIRMS**

Approval Date: 2 July 2019

Commencement Date: 5 August 2019

Nur-Sultan, Kazakhstan



3.3 Minimum Capital Requirement

- (1) A PRU Investment Firm must ensure that it maintains at all times Capital Resources of at least its Minimum Capital Requirement.
- (2) The Minimum Capital Requirement of:
 - (a) a PRU Intermediary Investment Firm is equal to its Base Capital Requirement;
 - (b) a PRU Dealing Investment Firm is equal to the sum of:
 - (i) its Base Capital Requirement;
 - (ii) its Credit Risk Capital Requirement;
 - (iii) its Market Risk Capital Requirement; and
 - (iv) its Operational Risk Capital Requirement.
- (3) The Base Capital Requirement of a PRU Investment Firm shall be the amount specified in Table 3.3 by reference to the activity that the PRU Investment Firm is authorised to conduct or, if the PRU Investment Firm is authorised to conduct more than one such activity, the amount that is the higher or highest of the relevant amounts of in Table 3.3.

Table 3.3 Base Capital Requirement

Regulated Activity	Base Capital Requirement (USD)
Dealing In Investments as Principal, unless such activities are limited to matching client orders and the AFSA determines that it is appropriate in all the circumstances to apply a lower Base Capital Requirement	2,000,000
Dealing In Investments as Principal, where such activities are limited to matching client orders and the AFSA determines that it is appropriate in all the circumstances to apply a lower Base Capital Requirement than above	500,000
Dealing In Investments As Agent	500,000
Managing Investments	500,000 <u>150,000</u>
<u>Managing A Collective Investment Scheme, which is an externally-managed Exempt Fund and has an appointed Eligible Custodian, unless the appointment of an Eligible Custodian is not required due to the nature of the Fund and the type of assets which it holds</u>	<u>50,000</u>



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Managing A Collective Investment Scheme, which is a Non-Exempt Fund	150,000
Managing A Collective Investment Scheme, which is a Self-managed Fund and has an appointed Eligible Custodian, unless the appointment of an Eligible Custodian is not required due to the nature of the Fund and the type of assets which it holds	300,000
Managing A Collective Investment Scheme, which does not have an appointed Eligible Custodian, except where an Eligible Custodian is not required due to the nature of the Fund and the type of assets which it holds	500,000
Providing Custody Services	500,000
Arranging Custody Services	200,000 10,000
Providing Trust Services	200,000
Providing Fund Administration	200,000 10,000
Acting as A Trustee of A Fund	200,000
Advising on Investments	200,000 10,000
Arranging Deals in Investments	200,000 10,000
Managing Profit-Sharing Investment Accounts	200,000

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