



**AIFC SPECIAL RULES DECLARING
PROVISIONS OF AIFC REGULATIONS AND
RULES TO BE SUBJECT TO SECTION 9 OF
THE AIFC FINANCIAL SERVICES
FRAMEWORK REGULATIONS**

AIFC RULES NO. AFSA-L-PC-2020-0001

Approval Date: 18 October 2020

Commencement Date: 18 October 2020



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PART 1: GENERAL

1.1 Name

These Rules are the *Special Rules Declaring Provisions of AIFC Regulations and Rules to be Subject to Section 9 of the AIFC Financial Services Framework Regulations*.

1.2 Commencement

These Rules commence on 18 October 2020.

1.3 Legislative Authority

These Rules are adopted by the Board of Directors of the Astana Financial Services Authority under Section 5(23) of the Charter of the Board of Directors of the Astana Financial Services Authority.

1.4 Application of these Rules

These Rules apply within the jurisdiction of the AIFC.

1.5 Definitions, etc.

Terms used in this Rule have the same meanings as they have, from time to time, in the AIFC Regulations and AIFC Rules, or the relevant provisions of those Regulations and Rules, unless the contrary is stated.



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PART 2: AIFC REGULATIONS AND RULES SUBJECT TO SECTION 9 OF THE AIFC FINANCIAL SERVICES FRAMEWORK REGULATIONS

- 2.1. The provisions of AIFC Regulations and Rules and AIFC Regulations and Rules specified in Schedule 1 are hereby subject to Section 9 (AFSA power to modify, waive or grant a relief) of the AIFC Financial Services Framework Regulations.
- 2.2. Where a waiver, modification or no-action letter is granted pursuant to Section 9 of the AIFC Financial Services Framework Regulations, any other provisions referencing such relevant provision shall be read with the necessary changes being made in order to give effect to such waiver, modification or no-action letter.
 - 2.2.1. Example: if a modification is granted from the requirement of Section 56(9) of the AIFC Trust Regulations that the Trustees may make payment on fines imposed by the AFSA within 60 days not 30 days, shall be read as permitting such Trustee to make fine payment within 60 days.



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SCHEDULE 1

1. AIFC Trust Regulations, AIFC Regulations No. 31 of 2019
2. In relation to matters related to the regulation conducted by the AFSA, modifying or waiving the application of provisions of the AIFC Personal Property Regulations in relation to the holding of Investments or interests or entitlements in Investments, pursuant to Section (43) of the AIFC Personal Property Regulations, AIFC Regulations No.15 of 2017
3. AIFC Payment System Settlement Finality Regulations, AIFC Regulations No.9 of 2017
4. AIFC Netting Regulations, AIFC Regulations No.8 of 2017