**Press release**

**August 9, 2024 Astana**

**Yernar Zhanadil has been appointed as a Chairman of the Management Board of the Astana International Financial Centre Authority**

By resolution of the Board of Directors dated August 2, 2024, Yernar Zhanadil was appointed as a Chairman of the Management Board of the JSC “Astana International Financial Centre Authority” effective August 12, 2024.

Renat Bekturov, Governor of the AIFC, stated: “We are pleased to welcome a manager of such a high level to the position of a Chairman of the Management Board of the AIFC Authority. I believe that the experience and professionalism of Yernar Zhanadil will contribute to the further development of our financial centre, the growth of activity of participants and the inflow of investments to the country”.

Renat Bekturov also expressed his gratitude to Temirlan Mukhanbetzhanov, Acting Chairman of the Management Board of AIFC Authority, for his fruitful work and long-term contribution to the development of the financial centre. T. Mukhanbetzhanov will continue to work as a member of the Board of Directors of the AIFC Authority.

Yernar Zhanadil is an accomplished executive and professional with over 17 years of work experience in strategic and business planning, business development and investments (direct / private equity and portfolio), privatization and asset restructuring, financial and liquidity management, audit.

He worked in a number of Kazakh and foreign companies, as well as held various positions at Samruk-Kazyna Fund. As Managing Director for Economics and Finance - Member of the Board at Samruk-Kazyna Fund, he was responsible for improving the financial sustainability and reducing the debt burden of the Fund’s portfolio companies. In his role as Managing Director for Development and Privatization, he led the national company KazMunaiGas to IPO, managed the preparation of a number of the other Fund’s companies for public listing,  and was actively involved in attracting international investments into the country. For the last year he was the General Director of the Public Company Qazaq Green Power plc, where he successfully implemented a number of renewable energy investment projects (wind and solar pharms) together with international corporations.

Yernar Zhanadil graduated from the EMBA programme at Columbia Business School, Columbia University (USA), and London Business School (UK). Previously completed the Master’s degree at Manchester Business School (UK) under the Bolashak scholarship program. He holds a number of international professional certifications: CMA - Institute of Management Accountants (USA), IPMA - International Project Management Association (Swiss), ACCA - Association of Chartered Accountants (UK). He is a member of the Presidential Youth Personnel Reserve.

***Reference:***

***The Astana International Financial Centre (AIFC)*** *is an independent jurisdiction with a favourable legal and regulatory environment and a developed infrastructure for starting and doing business, attracting investment, creating jobs and developing Kazakhstan's economy.* [www.aifc.kz](http://www.aifc.kz)

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