

Approved Individuals: Compliance Officer and MLRO



Key Roles of the Compliance Officer and MLRO

- **Compliance Officer:** Ensures that the company operates in compliance with applicable regulations or rules.
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- **MLRO:** The MLRO is in charge of making sure the company's anti-money laundering policies, procedures, and systems are up to scratch and that everything complies with the rules day-to-day.

Both roles are Approved Individuals and require regulatory approval for appointment.





Responsibilities of a Compliance Officer and MLRO

Compliance Officer

- Manages internal and external compliance obligations
- Implements policies and procedures to meet regulatory standards

MLRO

- Handles AML compliance and sanction programs
- Conducts customer due diligence
- Monitors and reports suspicious activities to relevant authorities





Requirements for Compliance Officer and MLRO candidates

Education & Experience: Must have relevant education, experience, and certification in compliance or AML

Improvement Focus: Committed to enhancing company operations

Reputation: A strong professional reputation is crucial, as the role involves both business and ethics

Legal Knowledge: Must understand laws, AIFC regulations, and the company's compliance/AML systems

International Standards: Familiar with FATF, ISO, Basel standards, and other global standards

Ongoing Development: Continuous learning and networking are essential



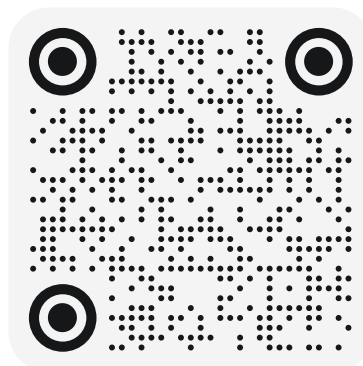


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