

AIFC Participants

Annual overview

2024

ASTANA INTERNATIONAL FINANCIAL CENTRE

Astana International Financial Centre (AIFC) is a rapidly developing financial hub located in Astana that was launched in 2018.

Primary Objectives

- Creating an enabling environment for investments
- Advancing the securities market and its integration with global capital markets
- Fostering growth in financial services, financial technologies, and innovative ventures
- Advancing the growth of professional services

Advantages of Doing Business in the AIFC

- Robust regulatory framework
- Preferential tax regime
- Recognition of a license issued by foreign financial regulator
- Re-domiciliation from foreign jurisdictions
- Access to global markets
- Special visa and foreign labour regime

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The information provided in this report is based on AIFC data unless stated otherwise



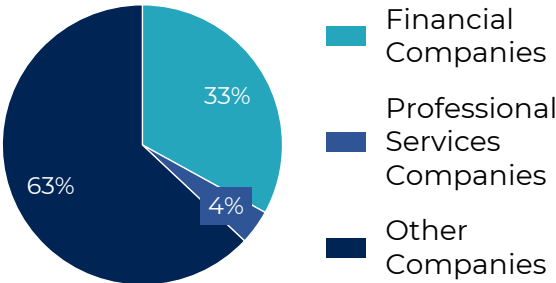
EXECUTIVE SUMMARY

Since the launch of the AIFC in 2018, the number of AIFC participants has gradually increased every year with the average annual growth of +574 companies.

Total number of AIFC Participants

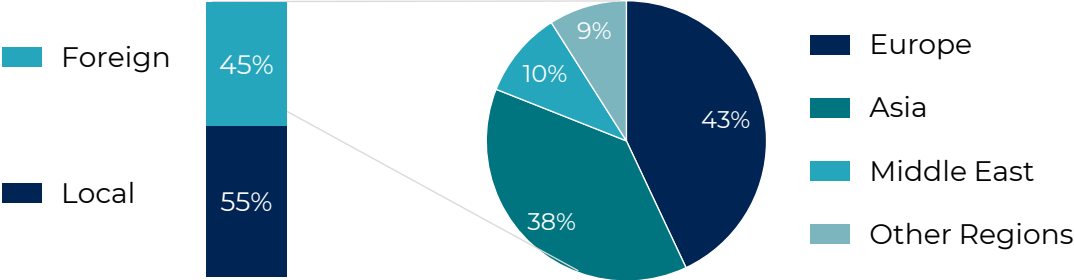
The number of AIFC Participants increased by 1145 (+32%) in 2024, continuing the trend for annual growth increase.

3 539
Companies



Country of Origin

1594 Companies Involve foreign investors. The most represented regions (1353 companies) are Europe, Asia and Middle East



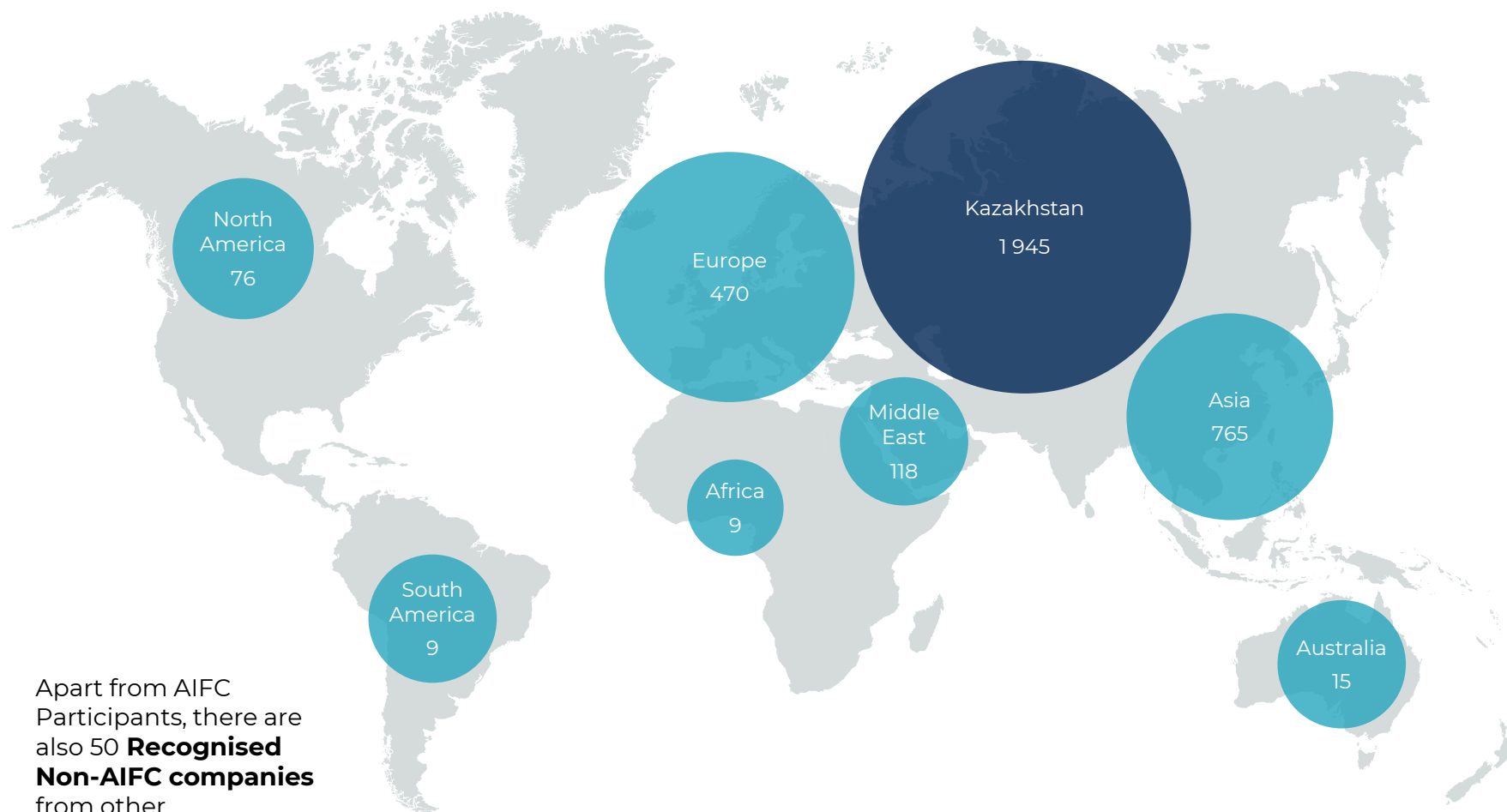
Share of Financial Companies with Foreign Participation in Astana

The number of financial companies with foreign participation in the AIFC – 402

25%

The AIFC accounts for one quarter of all financial companies with foreign participation registered in Astana

WORLD MAP OF AIFC PARTICIPANTS



Apart from AIFC Participants, there are also 50 **Recognised Non-AIFC companies** from other jurisdictions*

3 539 Companies

Total number of companies registered in the AIFC (AIFC Participants)

1594 Companies

Involve foreign investors (45% of all AIFC Participants)

Asia, Europe and Middle East

The most represented regions (1353 companies)

*Recognised Non-AIFC companies (Recognised Non-AIFC Member, Recognised Non-AIFC Market Institution or a Foreign Fund Manager) – companies incorporated/formed outside of the AIFC that are allowed to carry out their activities in the AIFC without having to establish a physical presence

TYPES OF AIFC PARTICIPANTS

AIFC Participants consist of companies registered at the Astana International Financial Centre (AIFC). While some of these entities are required to obtain licenses for their activities, others operate in sectors that are not regulated.

I. Financial Companies

Licensed Financial Companies*

Market Institutions; Banking and Credit Organisations; companies engaged in Asset Management & Brokerage; Insurance, Islamic Finance and others

Financial Vehicles

Investment Funds, Special Purpose Companies

Fintech Lab Companies*

Companies operating in a special regulatory regime with tailor-made regulatory requirements applicable for each individual firm

Non-Licensed Financial Companies

Companies with Common Classification of Kinds of Economic Activity that fall under financial sector**, including Holdings and companies engaged in other financial activities. These companies do not require a license since they do not handle client money

II. Professional Services Companies

Ancillary Service Providers*

Licensed companies providing legal, auditing, accounting, consulting, and credit rating services

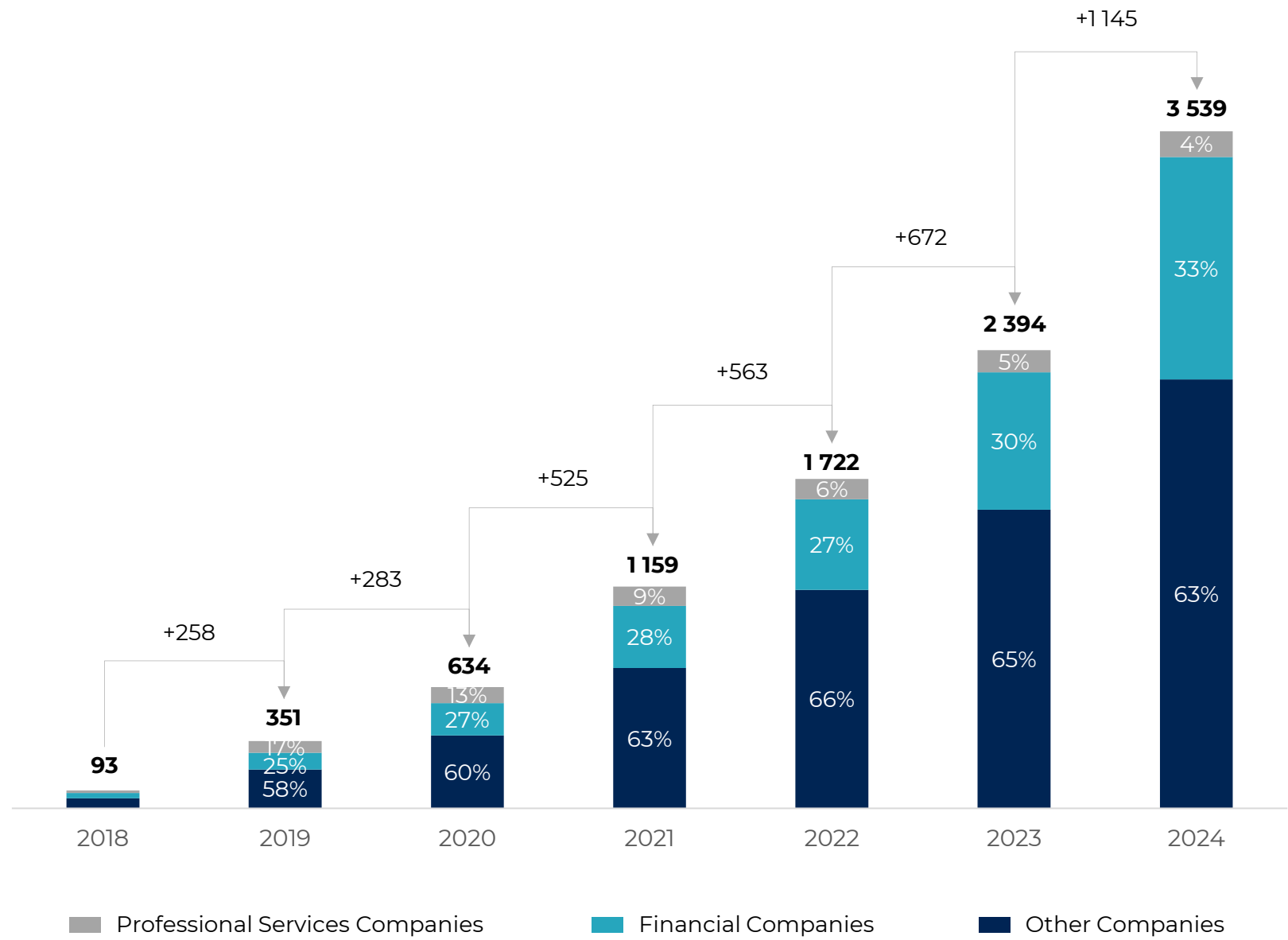
III. Non-Financial Companies

Companies engaged in other industries, including information and communication; wholesale and retail trade; professional, scientific and technical activities; mining; manufacturing; education; administrative and support services and others

*Require a license

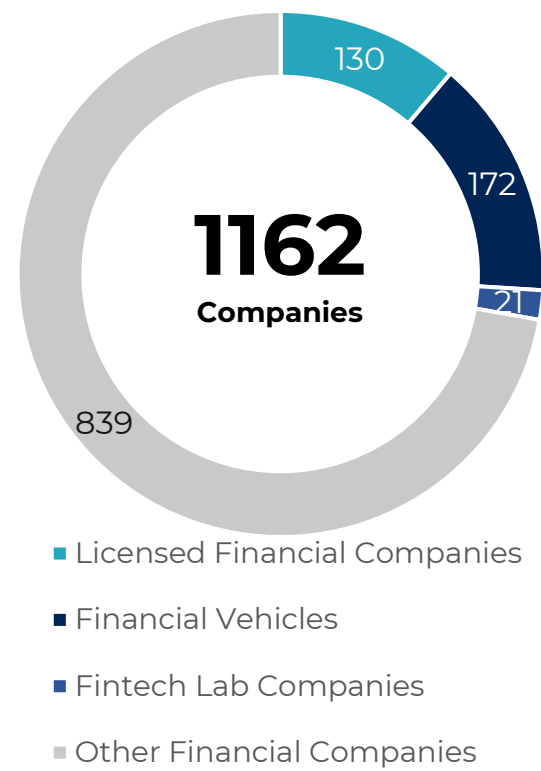
**Common Classification of Kinds of Economic Activity in the Republic of Kazakhstan – CCEA (64-66)

GROWTH IN THE NUMBER OF AIFC PARTICIPANTS



- The number of new AIFC Participants increased by 1145 (+32%) companies in 2024
- The number of AIFC Participants engaged in financial activities has been steadily increasing and reached 1162 companies (~33% of the total)

I. BREAKDOWN OF FINANCIAL COMPANIES



130 Licensed Financial Companies

| Asset Management & Brokerage | Banking & Credit Providing | Representative Office | Market Institutions | Other Licensed |
|------------------------------|----------------------------|-----------------------|---------------------|----------------|
| 90 | 11 | 5 | 4 | 20 |

Most of the Licensed Financial Companies (61.7%) are engaged in Asset Management and Broker/Dealer activities

172 Financial Vehicles

| Investment Funds managed by licensed companies | Special Purpose Companies |
|--|---------------------------|
| 97 | 75 |

21 Fintech Lab Companies

| Crypto Exchanges | Money Services | Crowdfunding | Broker / Dealer | Other FinTech |
|------------------|----------------|--------------|-----------------|---------------|
| 9 | 2 | 3 | 4 | 3 |

839 Other Financial Companies*

| Holdings | Proprietary Funds (managing own funds) | Other Financial |
|----------|--|-----------------|
| 629 | 108 | 102 |

*Common Classification of Kinds of Economic Activity in the Republic of Kazakhstan - CCEA (64-66)

II. BREAKDOWN OF PROFESSIONAL SERVICES COMPANIES

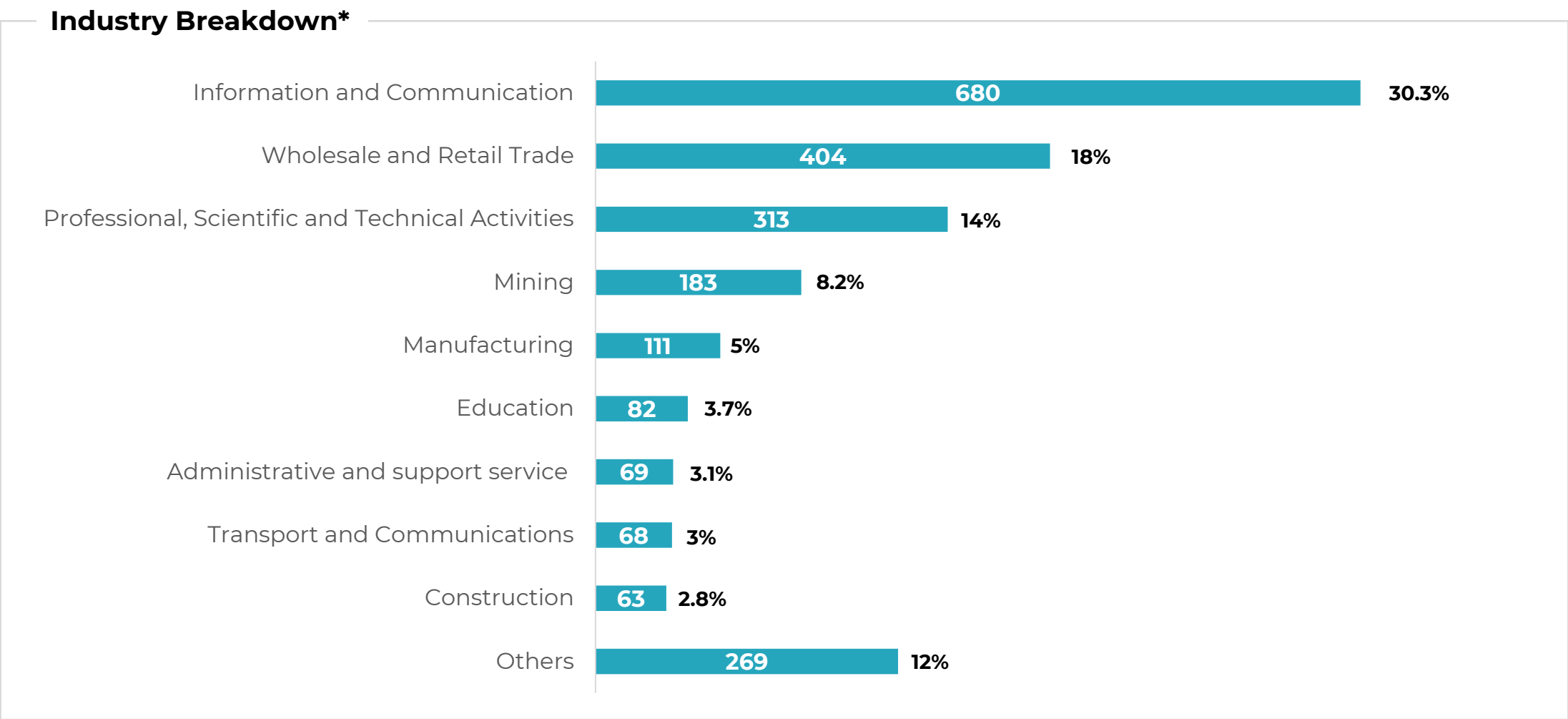
Total number of companies providing professional services at the AIFC – 135 companies.



- 29% of all the Professional Services Companies licensed at the AIFC (40 companies) provide diversified services, including audit, consulting, legal and accountancy services.

III. BREAKDOWN OF OTHER COMPANIES

Total number of other companies at the AIFC – 2 242 companies. 30.3% of them are engaged in activities within information and communication industry, followed by professional, scientific and technical activities (14%) and wholesale and retail trade (18%).



*According to Common Classification of Kinds of Economic Activity in the Republic of Kazakhstan

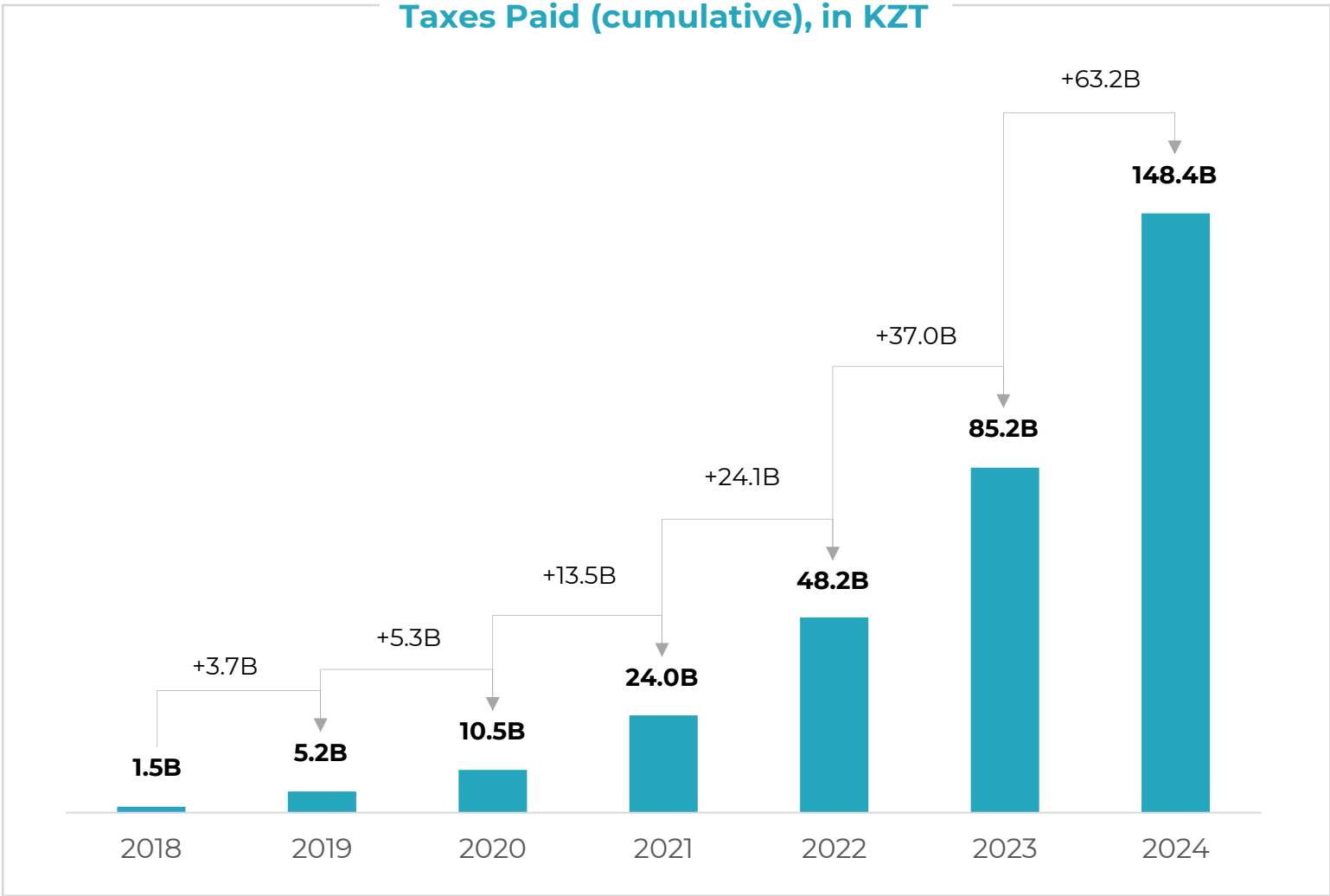
GROWTH IN THE TAXES PAID BY AIFC PARTICIPANTS*

148.4B KZT

Total amount of taxed paid by AIFC Participants in the period from 2018 until 2024

+63.2B KZT

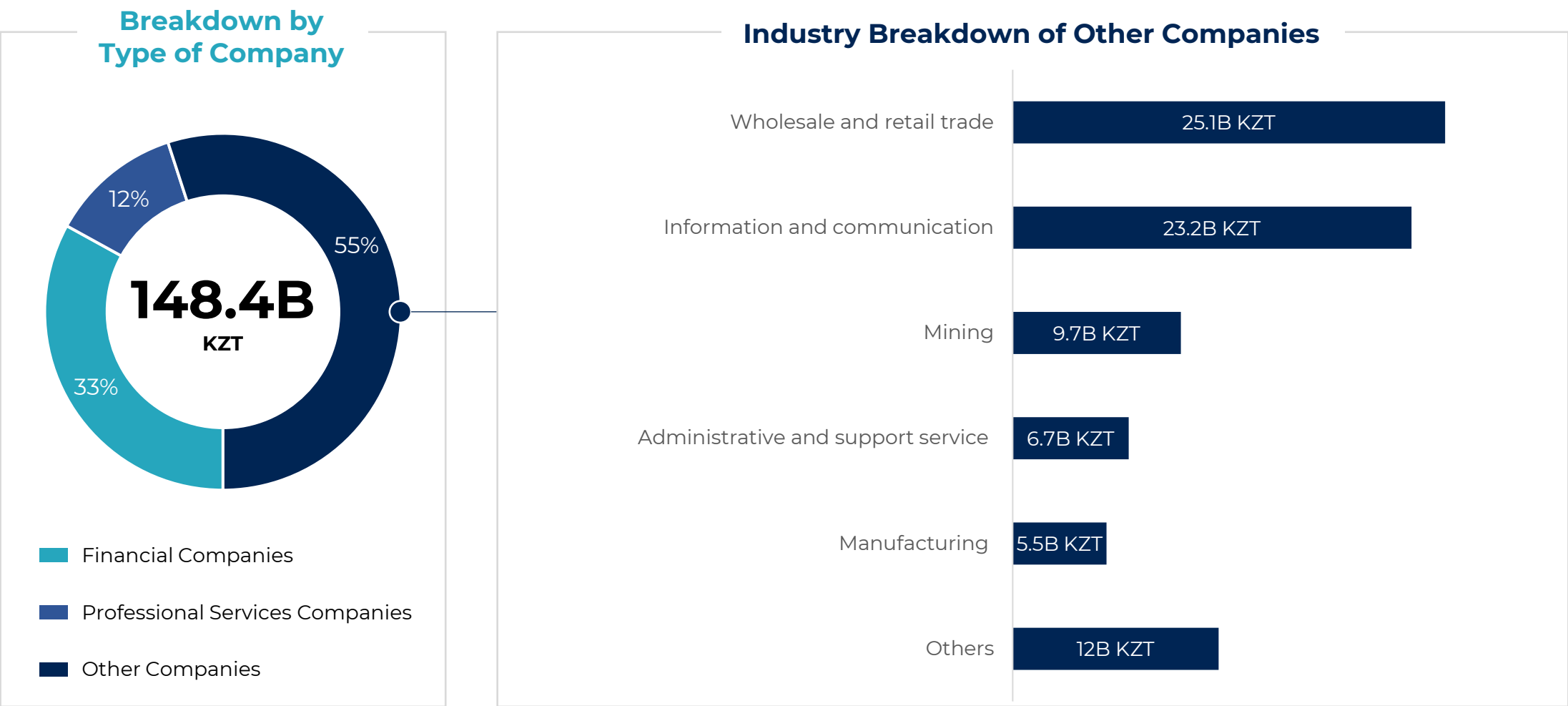
Total amount of taxed paid by AIFC Participants in 2024



*Source: State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan

BREAKDOWN OF TAXES PAID*

Financial Companies account for 33% of all taxes paid (37.5B KZT), Professional Services Companies for 12% (17.2B KZT) and Other Companies for 55% (82.2B KZT).



*Source: State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan

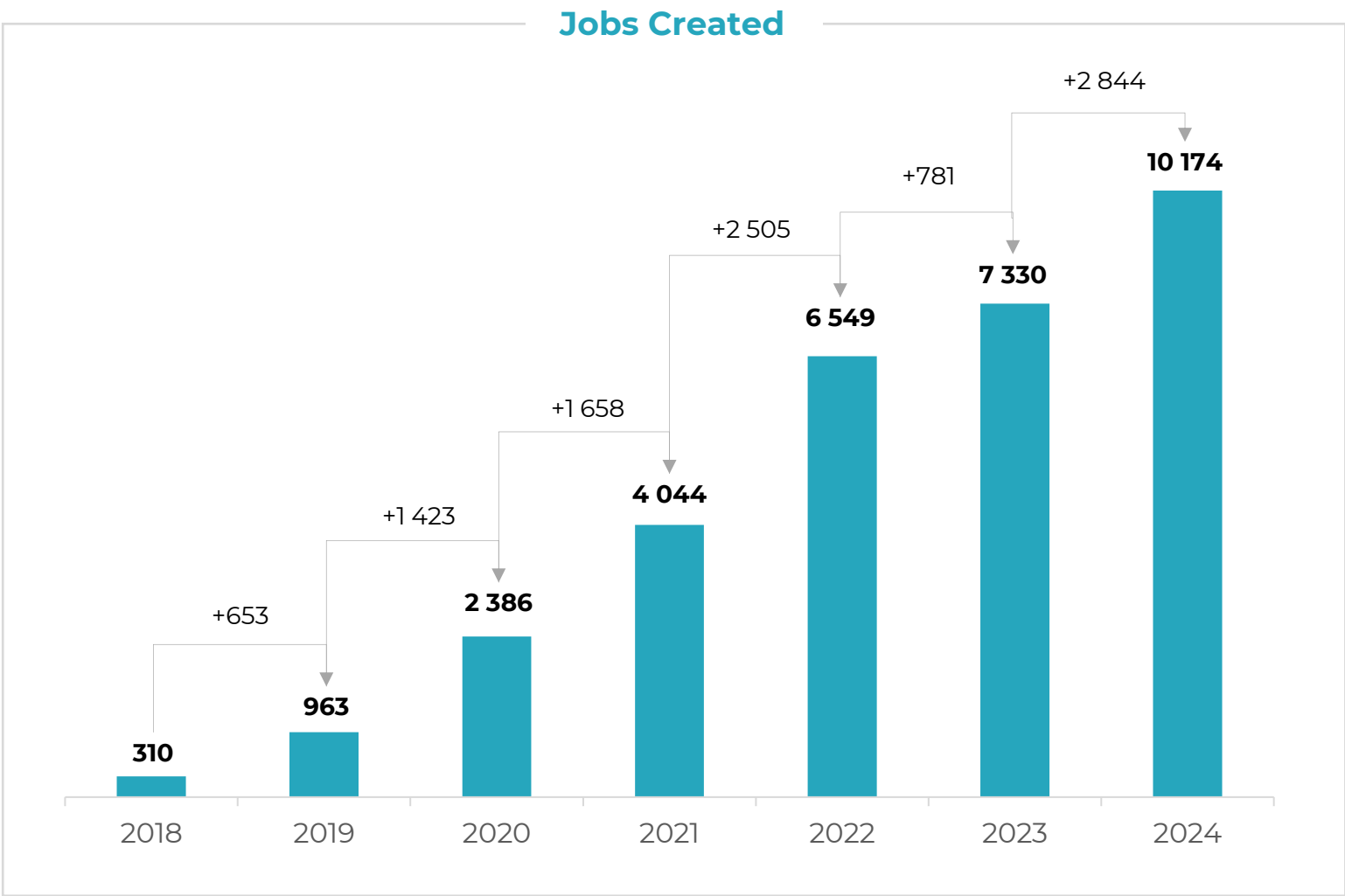
LOCAL JOBS CREATED BY THE AIFC PARTICIPANTS*

10 174

Total number of jobs created by the AIFC Participants in the period from 2018 to 2024

+2844

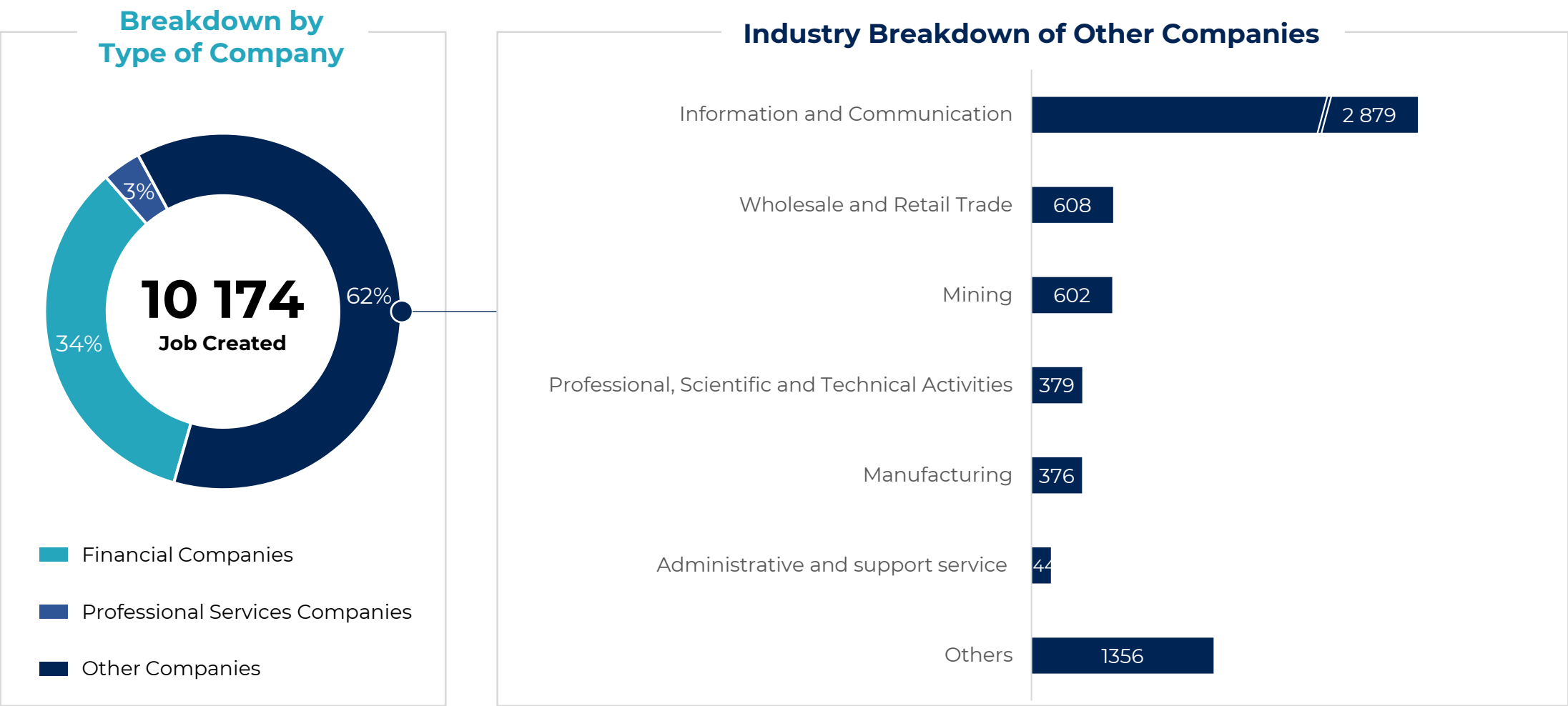
Number of new jobs created by the AIFC Participants in 2024



*Source: Based on accruals to the Unified Pension Savings Fund

BREAKDOWN OF JOBS CREATED*

3 474 jobs (34%) were created by Financial Companies, 6 344 jobs (62%) were created by Other Companies and 356 (3%) by Professional Services Companies.



*Source: Based on accruals to the Unified Pension Savings Fund

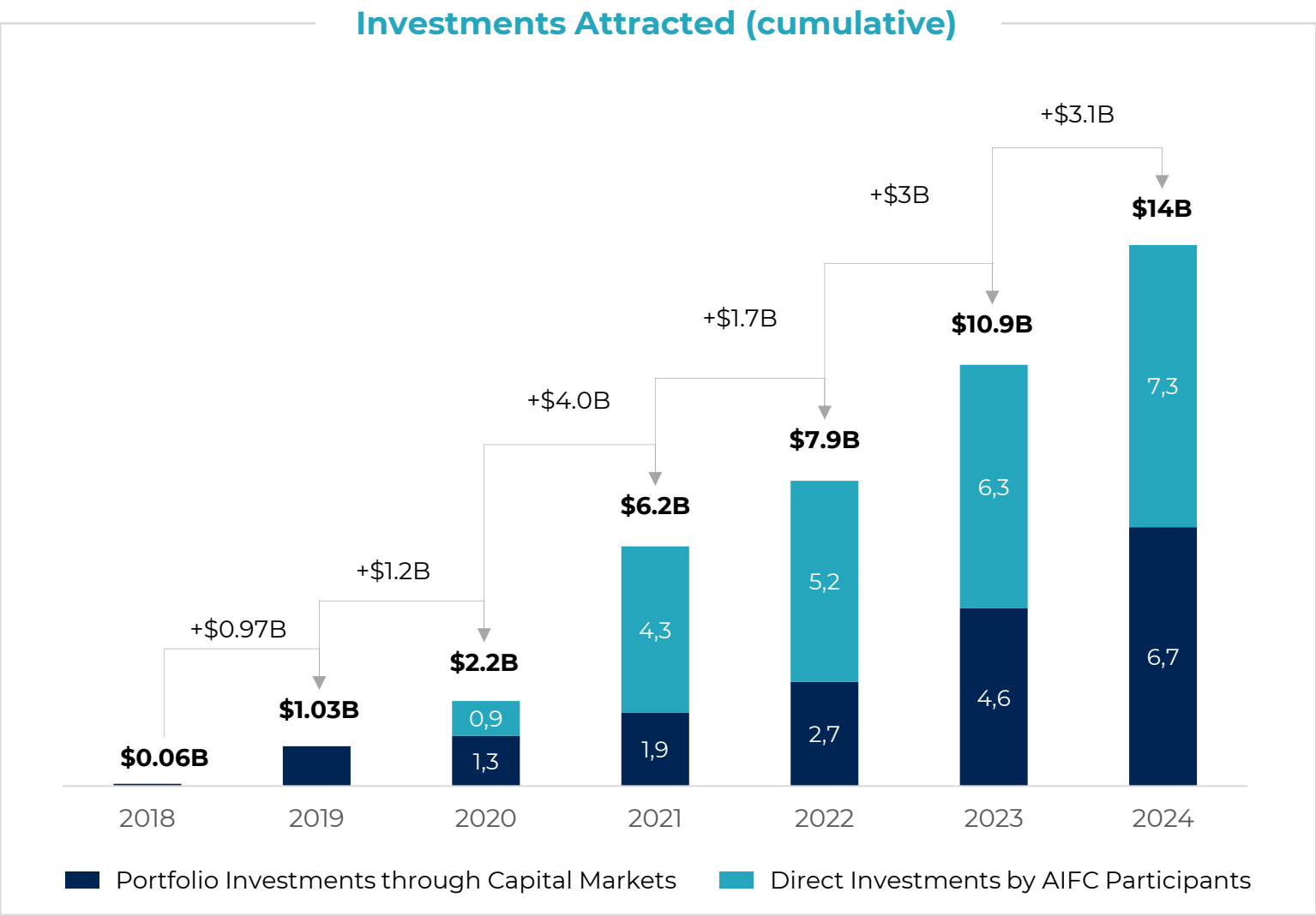
INVESTMENTS ATTRACTED VIA THE AIFC ECOSYSTEM

\$14B

Total amount of Investments attracted via the AIFC Ecosystem in the period from 2018 until 2024

+\$3.1B

Total amount of Investments attracted via the AIFC Ecosystem in 2024



DISCLAIMER

This information does not constitute an investment recommendation.

The data in this material is believed to be correct at the time of publication but cannot be guaranteed.

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REPORT AUTHORS

AIFC Authority

- Timur Karimsakov
Team lead, Data & Industry Analysis Department
- Aruzhan Bakhazatkhanova
Senior Manager, Data & Industry Analysis Department
- Berdibek Sarsen
Manager, Data & Industry Analysis Department

CONTACT INFORMATION

- Website: www.aifc.kz
- Registration/Authorisation
Enquiries: bsc@aifc.kz
- Report: DataAnalytics@aifc.kz

