

AIFC Participants

Annual overview

2024

ASTANA INTERNATIONAL FINANCIAL CENTRE

Astana International Financial Centre (AIFC) is a rapidly developing financial hub located in Astana that was launched in 2018.

Primary Objectives

- Creating an enabling environment for investments
- Advancing the securities market and its integration with global capital markets
- Fostering growth in financial services, financial technologies, and innovative ventures
- Advancing the growth of professional services

Advantages of Doing Business in the AIFC

- Robust regulatory framework
- Preferential tax regime
- Recognition of a license issued by foreign financial regulator
- Re-domiciliation from foreign jurisdictions
- Access to global markets
- Special visa and foreign labour regime

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The information provided in this report is based on AIFC data unless stated otherwise



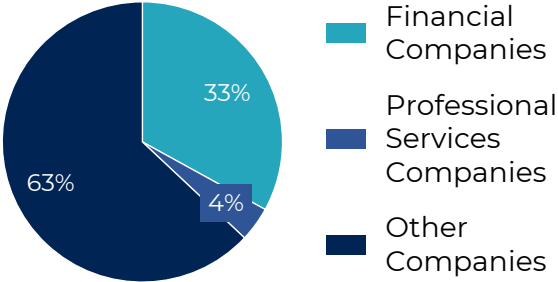
EXECUTIVE SUMMARY

Since the launch of the AIFC in 2018, the number of AIFC participants has gradually increased every year with the average annual growth of +574 companies.

Total number of AIFC Participants

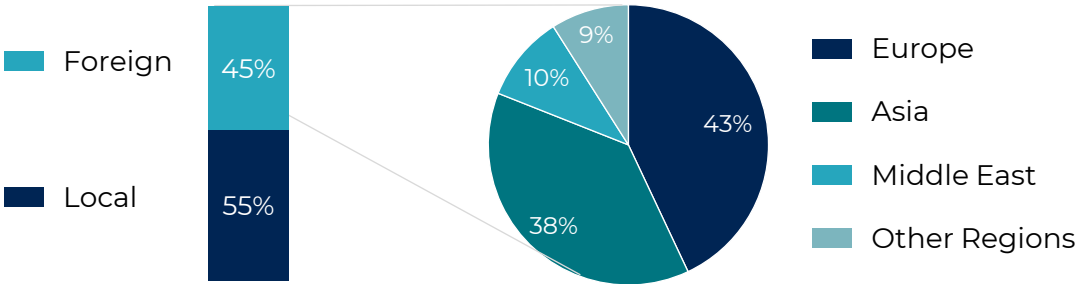
The number of AIFC Participants increased by 1 145 (+32%) in 2024, continuing the trend for annual growth increase.

3 539
Companies



Country of Origin

1 594 Companies Involve foreign investors. The most represented regions (1 353 companies) are Europe, Asia and Middle East



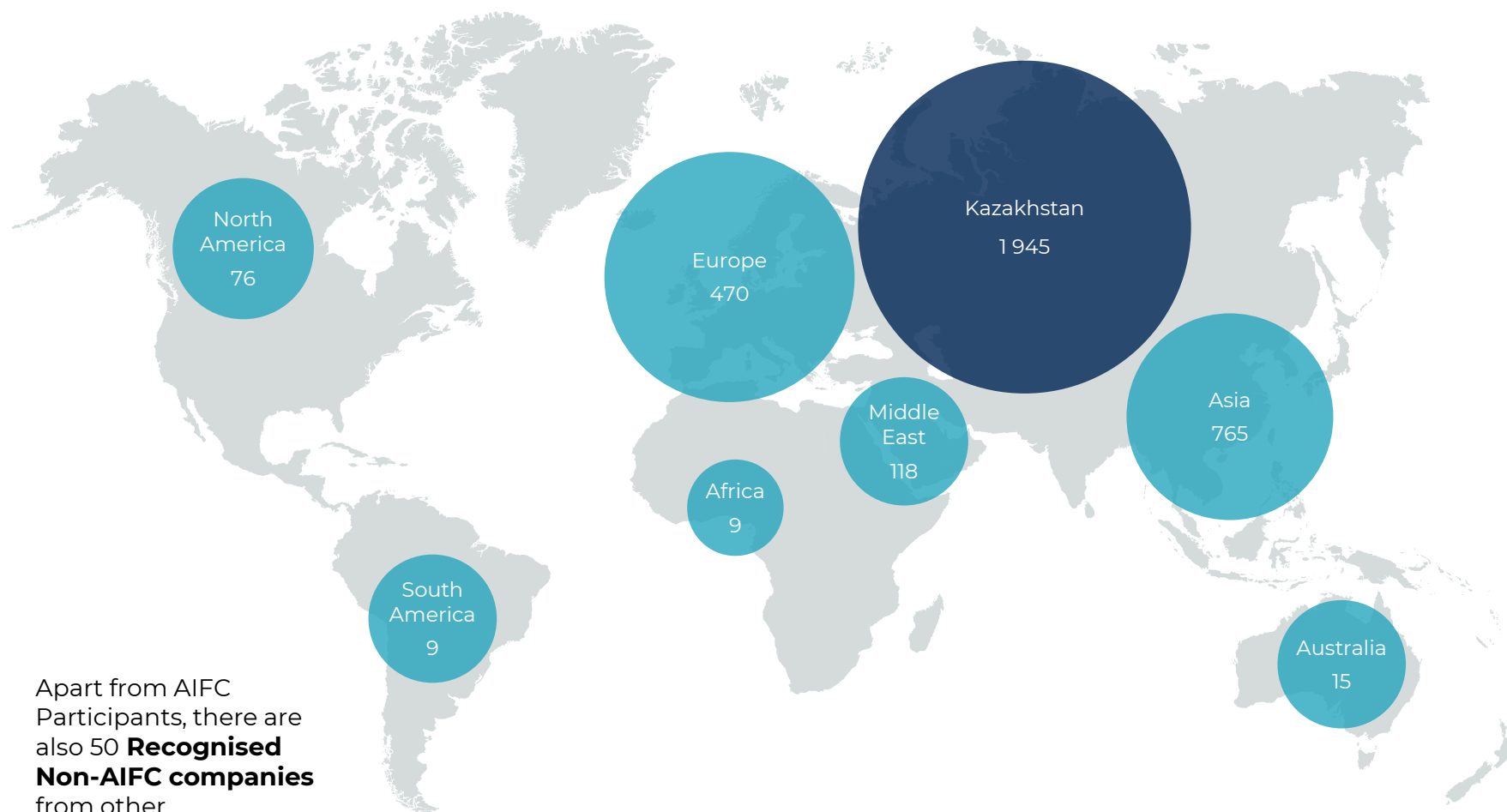
Share of Financial Companies with Foreign Participation in Astana

The number of financial companies with foreign participation in the AIFC – 367

69%

The AIFC accounts for around 70% of all financial companies with foreign participation registered in Astana.

WORLD MAP OF AIFC PARTICIPANTS



Apart from AIFC Participants, there are also 50 **Recognised Non-AIFC companies** from other jurisdictions*

3 539 Companies

Total number of companies registered in the AIFC (AIFC Participants)

1 594 Companies

Involve foreign investors (45% of all AIFC Participants)

Asia, Europe and Middle East

The most represented regions (1353 companies)

*Recognised Non-AIFC companies (Recognised Non-AIFC Member, Recognised Non-AIFC Market Institution or a Foreign Fund Manager) – companies incorporated/formed outside of the AIFC that are allowed to carry out their activities in the AIFC without having to establish a physical presence

TYPES OF AIFC PARTICIPANTS

AIFC Participants consist of companies registered at the Astana International Financial Centre (AIFC). While some of these entities are required to obtain licenses for their activities, others operate in sectors that are not regulated.

I. Financial Companies

Licensed Financial Companies*

Market Institutions; Banking and Credit Organisations; companies engaged in Asset Management & Brokerage; Insurance, Islamic Finance and others

Financial Vehicles

Investment Funds, Special Purpose Companies

Fintech Lab Companies*

Companies operating in a special regulatory regime with tailor-made regulatory requirements applicable for each individual firm

Non-Licensed Financial Companies

Companies with Common Classification of Kinds of Economic Activity that fall under financial sector**, including Holdings and companies engaged in other financial activities. These companies do not require a license since they do not handle client money

II. Professional Services Companies

Ancillary Service Providers*

Licensed companies providing legal, auditing, accounting, consulting, and credit rating services

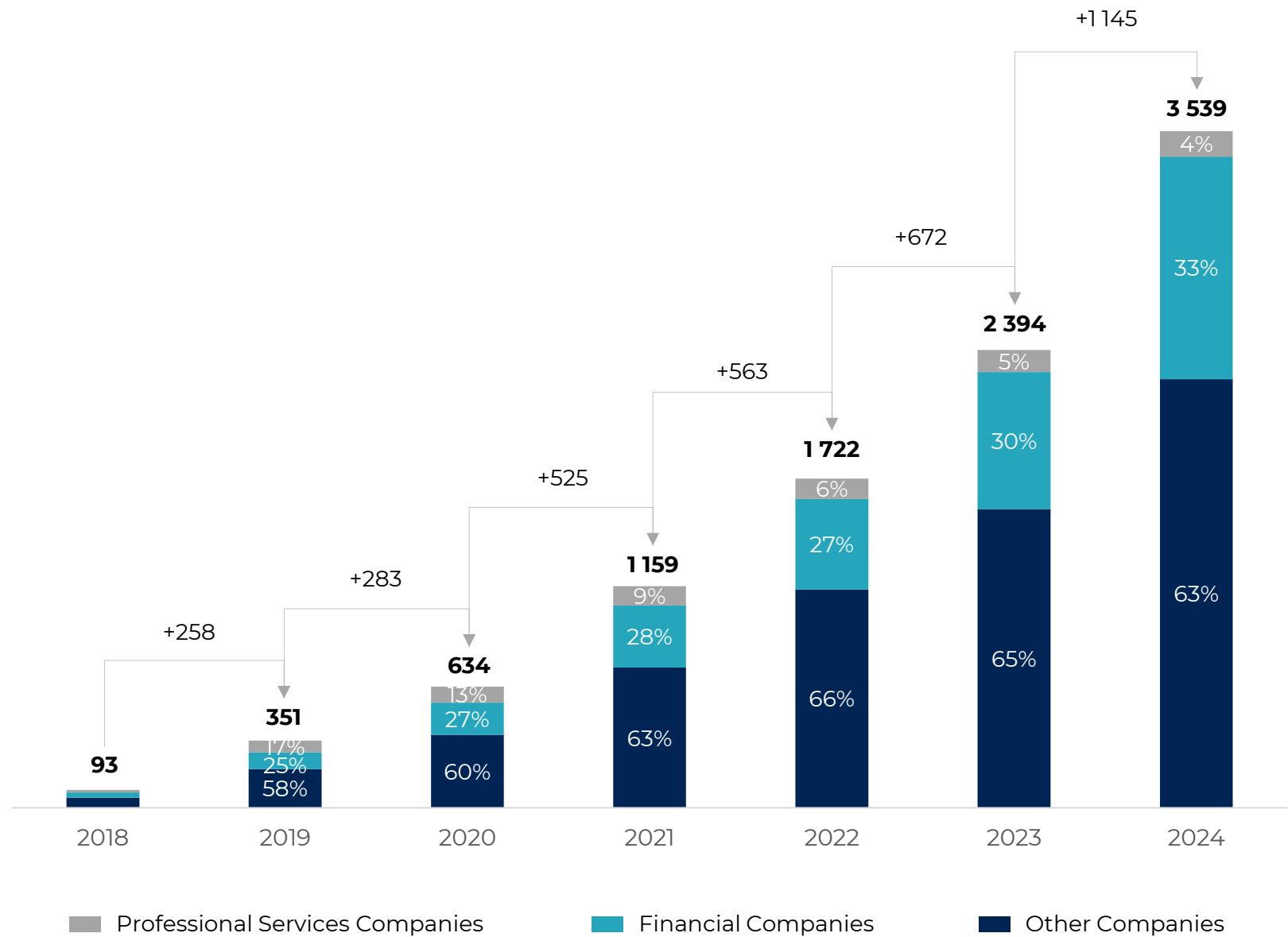
III. Non-Financial Companies

Companies engaged in other industries, including information and communication; wholesale and retail trade; professional, scientific and technical activities; mining; manufacturing; education; administrative and support services and others

*Require a license

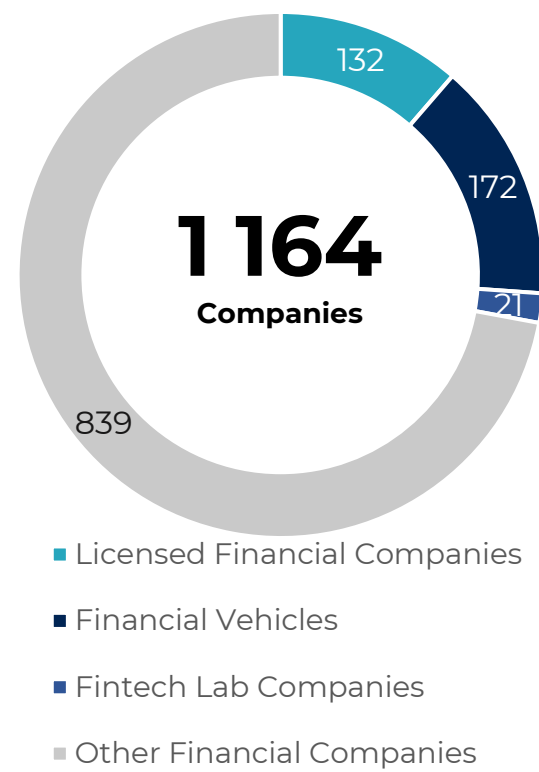
**Common Classification of Kinds of Economic Activity in the Republic of Kazakhstan – CCEA (64-66)

GROWTH IN THE NUMBER OF AIFC PARTICIPANTS



- The number of new AIFC Participants increased by 1145 (+32%) companies in 2024
- The number of AIFC Participants engaged in financial activities has been steadily increasing and reached 1164 companies (~33% of the total)

I. BREAKDOWN OF FINANCIAL COMPANIES



132 Licensed Financial Companies

Asset Management & Brokerage	Banking & Credit Providing	Representative Office	Market Institutions	Other Licensed
90	13	5	4	20

Most of the Licensed Financial Companies (61.7%) are engaged in Asset Management and Broker/Dealer activities

172 Financial Vehicles

Investment Funds managed by licensed companies	Special Purpose Companies
97	75

21 Fintech Lab Companies

Crypto Exchanges	Money Services	Crowdfunding	Broker / Dealer	Other FinTech
9	2	3	4	3

839 Other Financial Companies*

Holdings	Proprietary Funds (managing own funds)	Other Financial
629	108	102

*Common Classification of Kinds of Economic Activity in the Republic of Kazakhstan - CCEA (64-66)

II. BREAKDOWN OF PROFESSIONAL SERVICES COMPANIES

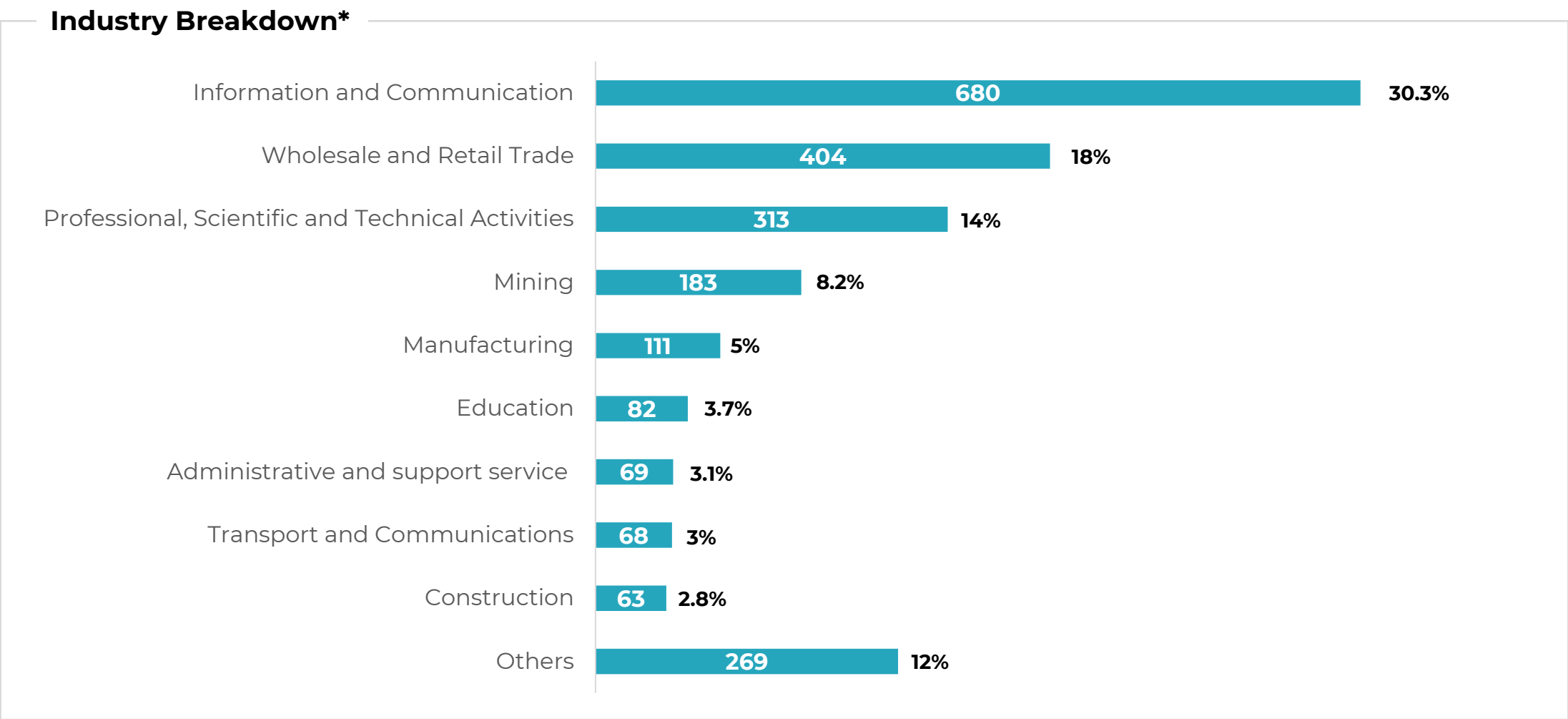
Total number of companies providing professional services at the AIFC – 133 companies.



- 30% of all the Professional Services Companies licensed at the AIFC (40 companies) provide diversified services, including audit, consulting, legal and accountancy services.

III. BREAKDOWN OF OTHER COMPANIES

Total number of other companies at the AIFC – 2 242 companies. 30.3% of them are engaged in activities within information and communication industry, followed by professional, scientific and technical activities (14%) and wholesale and retail trade (18%).



*According to Common Classification of Kinds of Economic Activity in the Republic of Kazakhstan

BREAKDOWN BY COUNTRY OF ORIGIN



- 1 577 companies involve foreign participation (45% of all AIFC Participants)
- Type of company with the most foreign presence are non-financial companies (1 150 companies), followed by Financial Companies (395 companies)

*Excluding 30 Recognised Non-AIFC companies

FINANCIAL COMPANIES WITH FOREIGN PARTICIPATION*

Share of Financial Companies with Foreign Participation

1 361

Companies with foreign participation in Kazakhstan

531

Companies with foreign participation in Astana

367

Companies with foreign participation in the AIFC

27%

Every 4th financial company with foreign participation registered in the Republic of Kazakhstan is an AIFC Participant

69%

Every 2nd financial company with foreign participation registered in Astana is an AIFC Participant

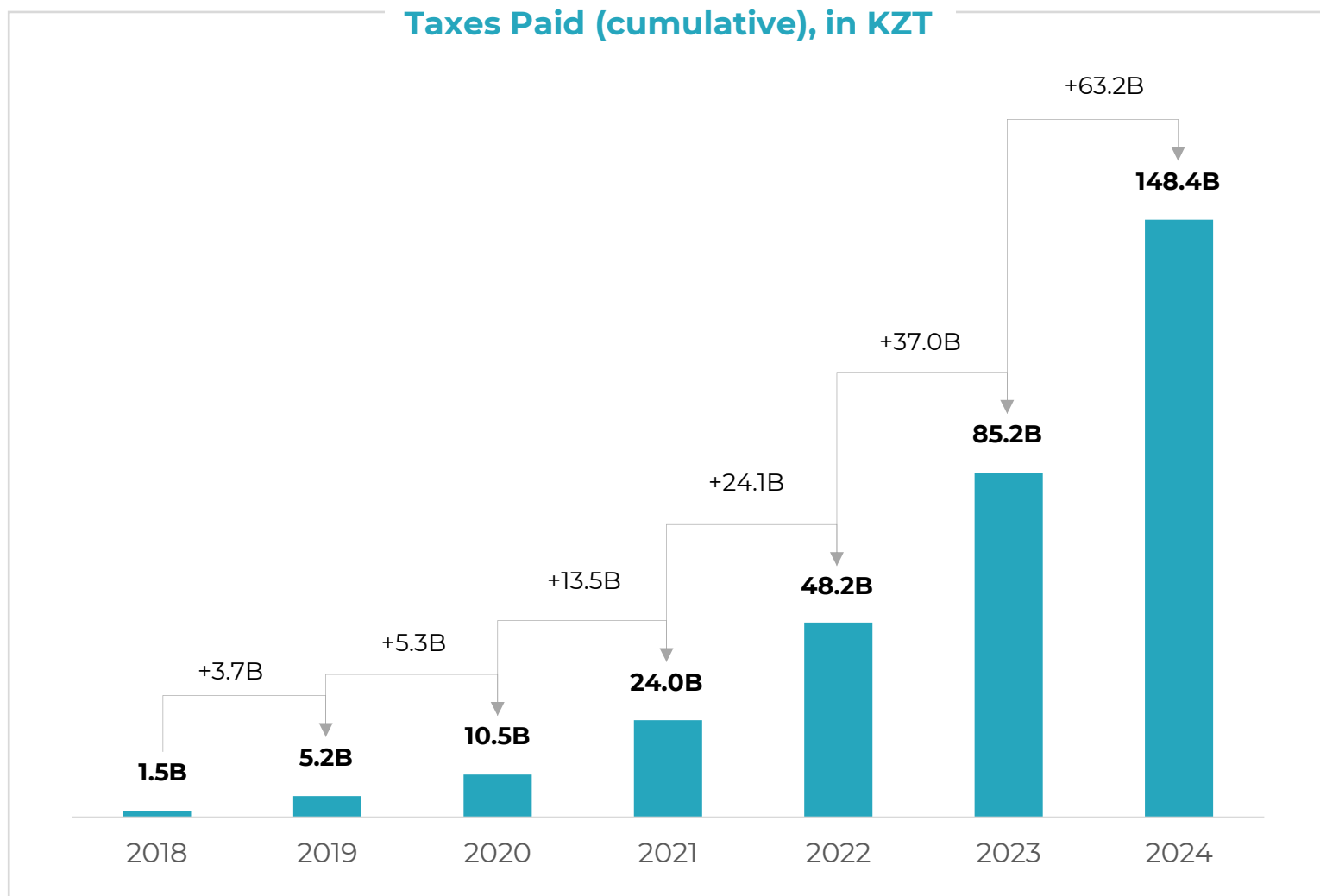
GROWTH IN THE TAXES PAID BY AIFC PARTICIPANTS*

148.4B KZT

Total amount of taxed paid by AIFC Participants in the period from 2018 until 2024

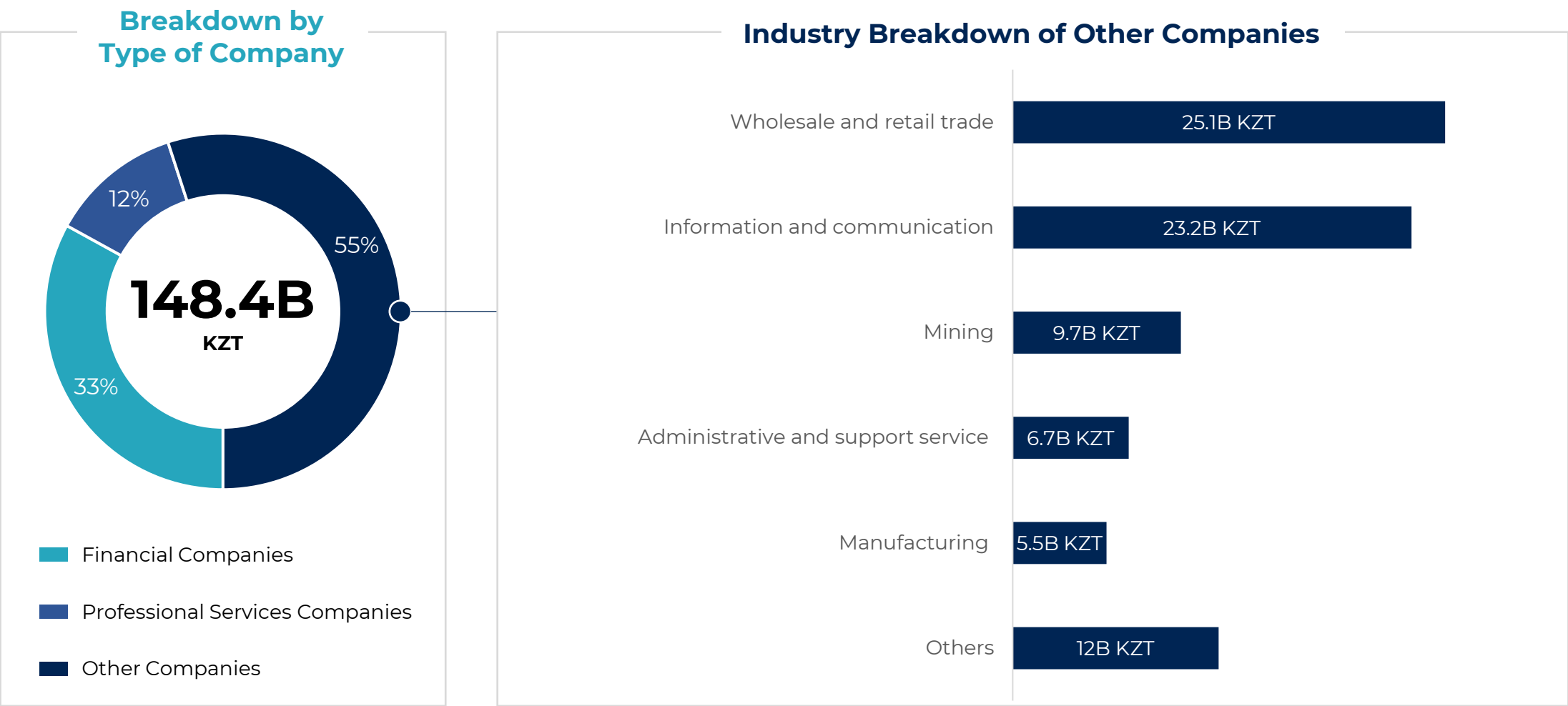
+63.2B KZT

Total amount of taxed paid by AIFC Participants in 2024



BREAKDOWN OF TAXES PAID*

Financial Companies account for 33% of all taxes paid (37.5B KZT), Professional Services Companies for 12% (17.2B KZT) and Other Companies for 55% (82.2B KZT).



*Source: State Revenue Committee of the Ministry of Finance of the Republic of Kazakhstan

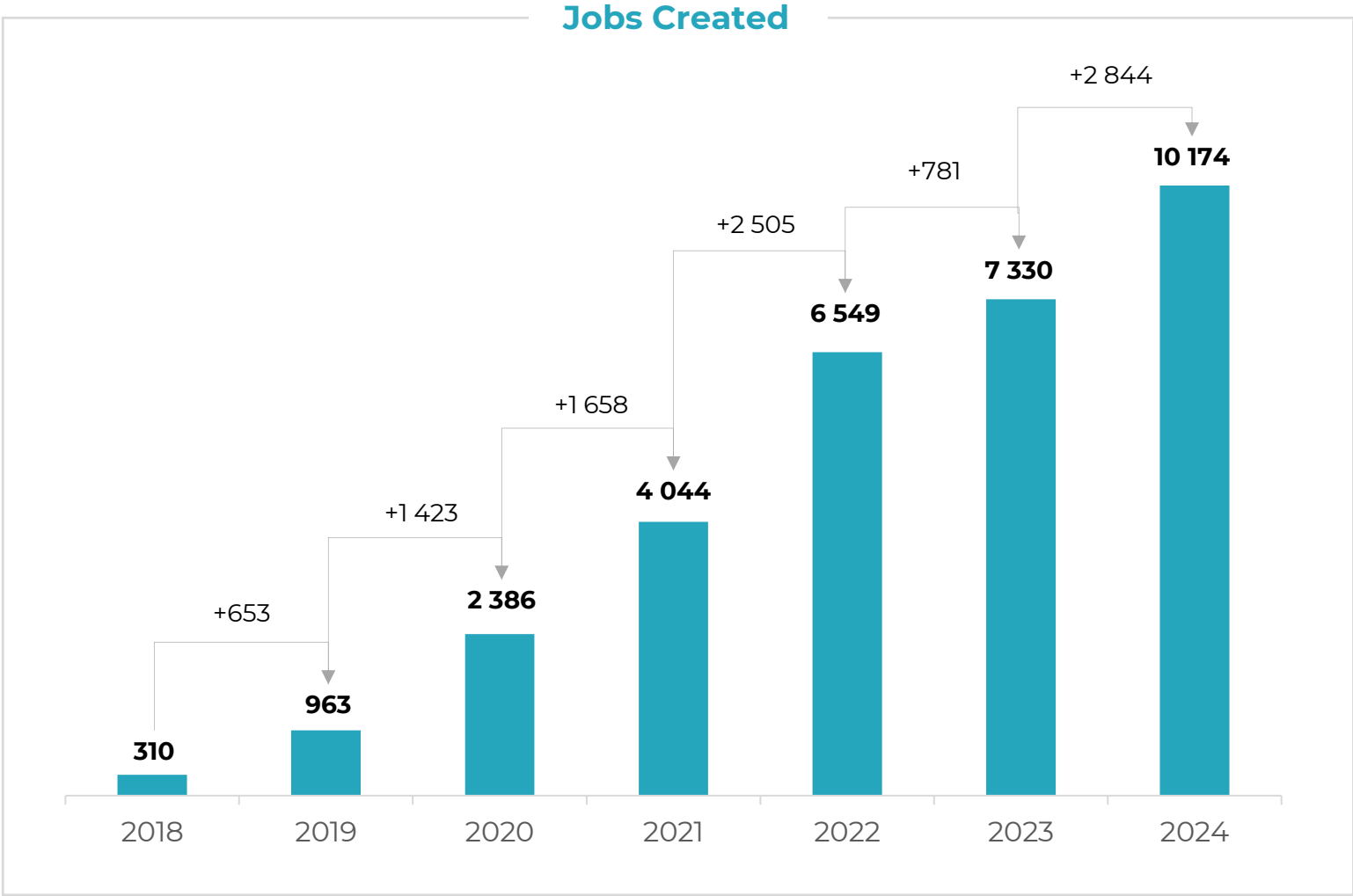
LOCAL JOBS CREATED BY THE AIFC PARTICIPANTS*

10 174

Total number of jobs created by the AIFC Participants in the period from 2018 to 2024

+2844

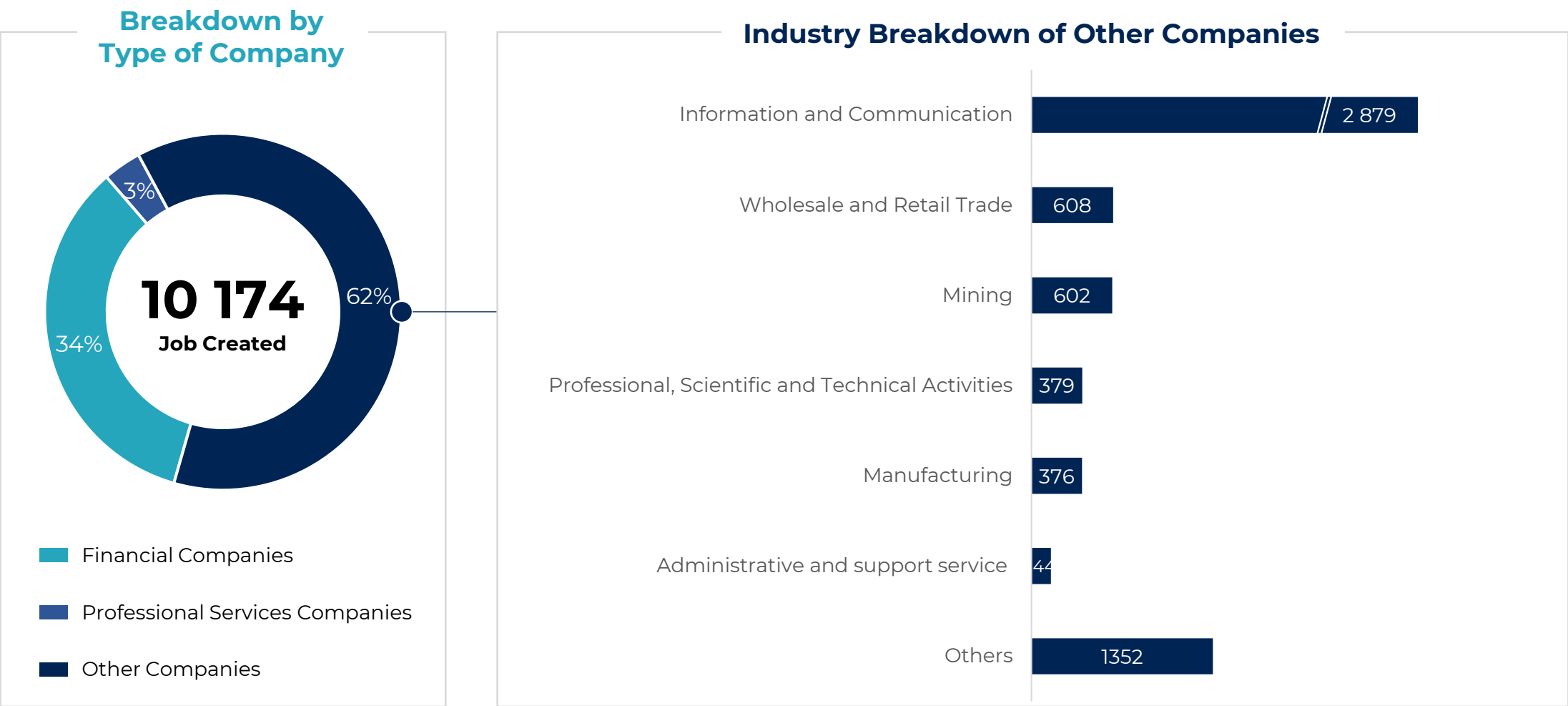
Number of new jobs created by the AIFC Participants in 2024



*Source: Based on accruals to the Unified Pension Savings Fund

BREAKDOWN OF JOBS CREATED*

3 481 jobs (34%) were created by Financial Companies, 6 340 jobs (62%) were created by Other Companies and 353 (3%) by Professional Services Companies.



*Source: Based on accruals to the Unified Pension Savings Fund

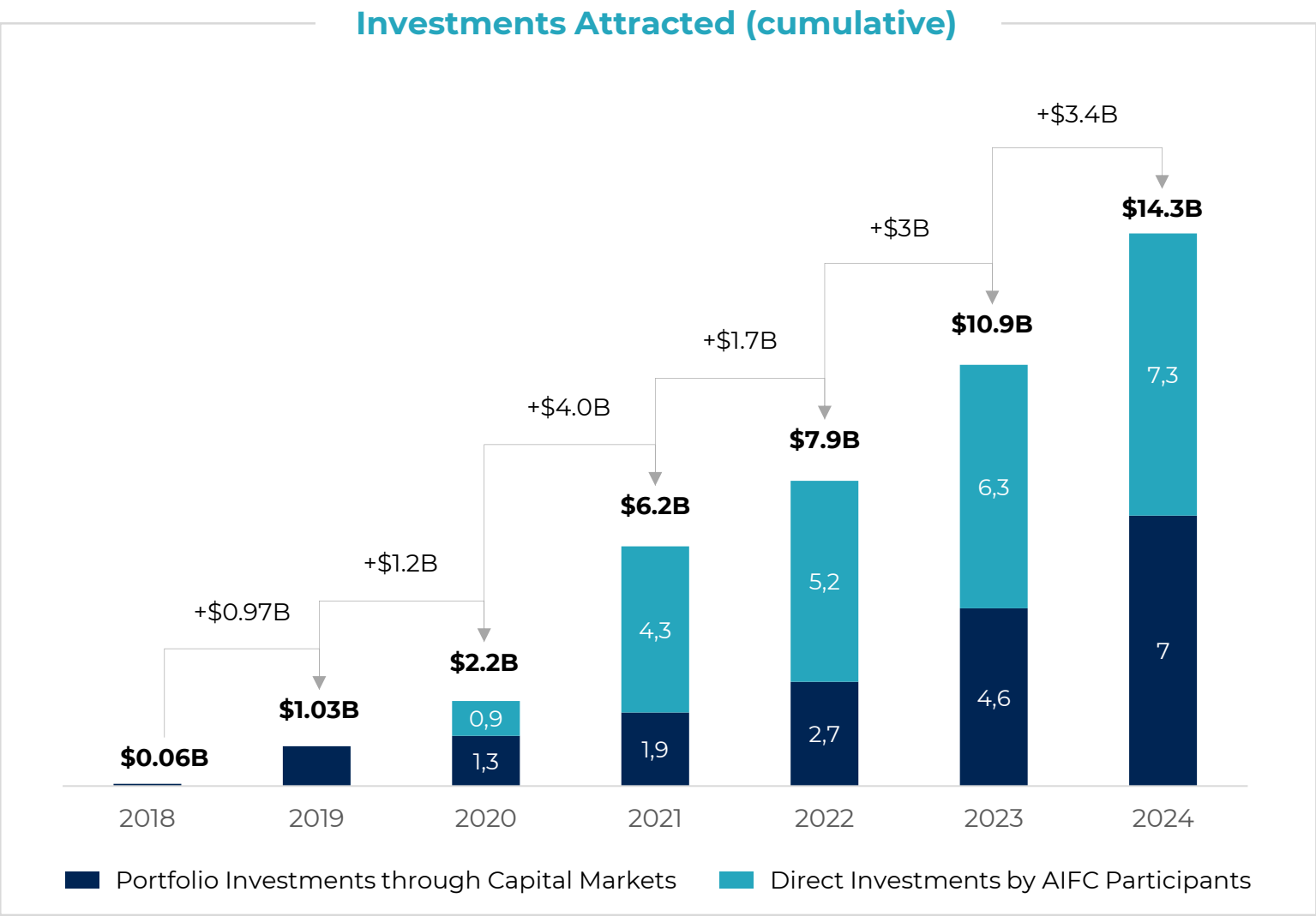
INVESTMENTS ATTRACTED VIA THE AIFC ECOSYSTEM

\$14.3B

Total amount of Investments attracted via the AIFC Ecosystem in the period from 2018 until 2024

+\$3.4B

Total amount of Investments attracted via the AIFC Ecosystem in 2024



DISCLAIMER

This information does not constitute an investment recommendation.

The data in this material is believed to be correct at the time of publication but cannot be guaranteed.

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